

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. CROIX

WALEED HAMED, as the Executor of the
Estate of MOHAMMAD HAMED,

Plaintiff/Counterclaim Defendant,

vs.

FATHI YUSUF and **UNITED CORPORATION**

Defendants and Counterclaimants.

vs.

**WALEED HAMED, WAHEED HAMED,
MUFEED HAMED, HISHAM HAMED, and
PLESSEN ENTERPRISES, INC.,**

Counterclaim Defendants,

Case No.: SX-2012-CV-370

**ACTION FOR DAMAGES,
INJUNCTIVE RELIEF AND
DECLARATORY RELIEF**

JURY TRIAL DEMANDED

Consolidated with

Case No.: SX-2014-CV-287

**ACTION FOR DECLARATORY
JUDGMENT**

JURY TRIAL DEMANDED

Consolidated with

Case No.: SX-2014-CV-278

**ACTION FOR DEBT AND
CONVERSION**

JURY TRIAL DEMANDED

WALEED HAMED, as the Executor of the
Estate of MOHAMMAD HAMED,

Plaintiff,

vs.

UNITED CORPORATION,

Defendant.

WALEED HAMED, as the Executor of the
Estate of MOHAMMAD HAMED,

Plaintiff,

vs.

FATHI YUSUF,

Defendant.

Pursuant to the stipulated Joint Discovery Plan, as ordered by the Special Master on January 29, 2018, Hamed attaches as **EXHIBIT A** his *Notice of Detailed Descriptions of All Claims -- with New and Old Claim Numbers - All information and Documents Known to Hamed - All responses previously received - CPA-noted Deficiencies and Estimated Value.*

For each of his claims he provides:

1. The new "H-series" Claim Number.
2. The old Claim Number that was used in all prior communications, requests for documents and the CPA's Expert Report.
3. A description of the claim.
4. All information presently known to Hamed regarding the claim.
5. All documents known to Hamed regarding the claim.
6. Hamed's CPA's expert opinion regarding the problems involved.
7. The estimated value of the claim.

Hamed notes that all of this information has been available to Yusuf for at least a year -- and in the case of the description of the claim and old claim number, for several years, in essentially a verbatim manner.

Dated: February 2, 2018



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CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of February, 2018, I served a copy of the foregoing by email (via CaseAnywhere), as agreed by the parties, on:

Hon. Edgar Ross (w/ 2 Hard Copies)
Special Master
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CERTIFICATE OF COMPLIANCE WITH RULE 6-1(e)

This document complies with the page or word limitation set forth in Rule 6-1(e).



EXHIBIT A

**Hamed's Notice of Detailed Descriptions of All Claims -- with
New and Old Claim Numbers - All information and Documents
Known to Hamed - All responses previously received - CPA-
noted Deficiencies and Estimated Value.**

Claim H-1 - was Old Item 201 – Reimbursement for sale of the Dorthea condo

DESCRIPTION OF THIS CLAIM:

Fathi Yusuf purchased a condo in the Dorthea condo complex on St. Thomas with Partnership funds. He did not reimburse the Hameds for their portion of the sale.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed the April 2, 2014 deposition of Fathi Yusuf (Exhibit 201-b) regarding the arrangements with the sale of the Dorthea property. Hamed's CPA also interviewed the Hameds regarding the Dorthea condo and the Hameds advised they never received their share from the sale of the condo, which is calculated in Exhibit 201-a. Additionally, no canceled check has been provided to show that the Hameds have been reimbursed.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on the information observed in Exhibits 201-a and 201-b, Hamed's CPA concluded the total amount of the claim is \$802,966.

Claim H-2 - was Old Item 355 –\$2.7 million unilateral withdrawal from the Partnership account

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a withdrawal from the Partnership account that was not approved nor signed by the Hameds.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed check #1154 dated 8/15/2012 payable to United Corporation (Exhibit 355-a) and an online screen print of Scotia Bank account ending #6413 showing check #1154 clearing account (Exhibit 355-b) and Hamed's CPA reviewed the Yusuf's justification for the \$2.7 million withdrawal from the Partnership account (Exhibit 355-c). Hamed's CPA also interviewed the Hameds regarding this payment to United Corporation and the Hameds advised that this check was withdrawn by the Yusufs without a business purpose or proper accounting (Exhibit 355-d). Hamed's CPA also reviewed Maher Yusuf's deposition testimony as the 30(b)(6) witness for United Corporation, which showed that \$1.6 million, a part of the justification for the withdrawal of the total \$2.7 million, was not properly accounted as it intentionally destroyed reconciled receipts between the two families for Plaza Extra-East only (and that reconciliation was not complete, per Maher's testimony). More importantly, Maher testified that significant numbers of such receipts that were the only evidence of cash transactions were intentionally destroyed by the parties in 2001. Further, the \$1.6 million did not include a reconciliation of the Hamed/Yusuf receipts for Plaza Extra West and St. Thomas. (Exhibit 355-e).

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment to United Corporation was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$2,784,706.25.

Claim H-3 - was Old Item 3006 – Partnership funds used to pay Fathi Yusuf's personal legal fees

DESCRIPTION OF THIS CLAIM:

In 2012 and 2013, Fathi Yusuf used funds from the Partnership to pay for his personal legal fees. These expenditures were solely for the benefit of Mr. Yusuf and did not benefit the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding payments to certain attorneys, lawyers and professional in 2012 and 2013. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation as to why these payments were paid by the Partnership.

JVZ reviewed 7 checks that were written on Plaza Extra partnership bank accounts for payment of Fathi Yusuf's personal legal fees. Hamed's CPA traced these 7 checks to the Partnership's bank statements to ensure checks cleared the bank account.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) stated he is not in the position to dispute whether the funds (used to pay Fathi Yusuf's lawyers) should be recovered by the Partnership. John Gaffney provided detailed of purged transactions as well as other general ledger detail. John Gaffney's response did not include an explanation for business purpose of such transactions as it relates to Plaza.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 535 - Business Expenses states “[g]enerally, you cannot deduct personal, living, or family expenses.”

The audit evidence obtained suggests these checks were for personal use and would not be deductible for tax purposes under **IRS Pub. 535**. Therefore, Hamed's CPA conclude these checks lacked a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The checks were identified, summarized and totaled. Exhibit 3006-a contains a summary of the accounting of the checks, as well as copies of the checks themselves.

The total amount of the claim is \$504,590.63.

Claim H-4 - was Old Item 356 – 2012-2013 Real Estate Taxes for Plaza Extra STT

DESCRIPTION OF THIS CLAIM:

The landlord for the Plaza Tutu Store billed \$79,009.87 for the store's percentage of the 2012 and 2013 real property taxes under the written lease (Exhibit 356-a). The entire amount was paid by the Partnership (Check #270) and \$89,443.92 was paid to Fathi Yusuf on the same day as a partnership distribution referencing 2012/13 real property taxes (Check #271).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these payments to Fathi Yusuf. Hamed's CPA reviewed the Declaration of Joel H. Holt dated February 8, 2016 (Exhibit 272-b) along with its attachments, as well as the letter requesting payment and statement of taxes from the landlord, along with its attachments (Exhibit 356-a). Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to explain why Plaza Extra East claimed a rent adjustment in response to 2012/2013 real estate tax payments and why Plaza Extra East's rent adjustment taken in response to the 2012/2013 real estate tax payments for Plaza Extra Tutu Park Mall was \$10,433.05 more than the tax payments and provide supporting documentation.

Hamed's CPA traced these checks to the Partnership's operating bank statements to ensure checks cleared the bank account.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment to Fathi Yusuf was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$89,443.92.

Claim H-5 - was Old Item 272 - Tutu Park Mall 2014 taxes and the corresponding Partnership withdrawals taken by Mr. Fathi Yusuf

DESCRIPTION OF THIS CLAIM:

The Partnership paid the 2014 taxes owed for the STT store, paying the STT landlord \$43,069.38 for the 2014 tax bill. The Liquidating Partner then paid United, his corporation, \$46,990.48 from the Partnership account.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed and Attorney Joel Holt regarding the payments to the STT landlord and United (Exhibit 272-b). Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation regarding the Partnership paying the full 2014 tax when it only owed half, as well as why United was paid a rent adjustment and why the adjustment was \$3,921.12 more than the 2014 tax. Hamed's CPA reviewed the 2015 general ledger provided by John Gaffney to confirm that the payments were recorded. Finally, Hamed's CPA reviewed the Partnership's October 2015 Banco Popular United Corporation Partnership Claims Reserve Account (9091) to confirm the payment to the STT landlord and to United cleared the account (Exhibit 272-a).

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence that this payment to the United Corporation was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$46,990.48.

Claim H-6 - was Old Item 244 – Reimbursement for Fathi Yusuf withdrawal of funds related to Tutu Park rent payments

DESCRIPTION OF THIS CLAIM:

Rent payments in the amount of \$41,462.28 were due for the period of November 1, 2014 through October 31, 2015 for the Plaza Extra St. Thomas Tutu store (Exhibit 244-a). The Liquidating Partner paid the rent due and then paid himself an equal amount.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding rental payments from 2014-2015. The Hameds advised the Partnership owed half that amount and KAC357 Inc. owed the other half, as it had taken over the Tutu Park Plaza Extra store on May 1, 2015. The Liquidating Partner paid the full amount of the rent due, even though only half of the rent amount was the Partnership's responsibility (Exhibit 244-b).

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment to the Liquidating Partner was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$41,462.28.

Claim H-7 - was Old Item 248 – KAC357, Inc. payment of invoice from J. David Jackson PC
KAC357, Inc. paid fees to J. David Jackson PC for review of Partnership tax returns.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed Exhibit 248-a which includes an invoice from David Jackson PC for tax services provided. Hamed's CPA interviewed Waleed Hamed regarding this invoice. Waleed advised he made this payment from KAC357, Inc.'s Banco Popular account and was never reimbursed. In addition, Hamed's CPA were provided a copy of the canceled check for the payment (Exhibit 248-b). Hamed's CPA also reviewed the invoice submitted by J. David Jackson PC. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to Waleed for these payments or payments made by the Partnership directly to J. David Jackson PC for review of tax return for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. was for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$832.50.

Claim H-8 - was Old Item 256 – KAC357, Inc. payment of invoice from J. David Jackson PC
KAC357, Inc. paid fees to J. David Jackson PC for review of Partnership tax returns.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed Exhibit 256-a which includes an invoice from David Jackson PC for tax services provided. Hamed's CPA interviewed Waleed Hamed regarding this invoice. Waleed advised he made this payment from KAC357, Inc.'s bank and was never reimbursed. Hamed's CPA also reviewed the invoice submitted by J. David Jackson PC. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to Waleed for these payments or payments made by the Partnership directly to J. David Jackson PC for review of tax return for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. was for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$652.50.

Claim H-10 - was Old Item 297 – Retirement bonus paid to Mary Gonzales

DESCRIPTION OF THIS CLAIM:

Mary Gonzales was paid a retirement bonus with Partnership funds after the stores were transferred. At the time the bonus was paid, Mary Gonzales was an employee of the new Plaza Extra-East.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments to Mary Gonzales. Hamed's CPA were advised that Mary Gonzales retired after the Plaza Extra East store was transferred to the Yusufs, making this is an expense for the new Plaza Extra-East, not the Partnership. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to identify where Mary Gonzales' bonus payment is reflected on the general ledger and to provide the canceled check for Mary Gonzales' bonus payment, her last payroll check and her 2015 W-2. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney and Exhibit 297-a, which was provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

According to the general ledger provided by John Gaffney, the date of the bonus payment was April 1, 2015 and was recorded in the Partnership Plaza Extra East general ledger. The Plaza Extra East store was transferred to Fathi Yusuf on March 9, 2015. The work performed and documentation provided was sufficient and reliable audit evidence to conclude that this payment should be reimbursed to the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$28,899.28.

Claim H-11 - was Old Item 315 – 100 shopping carts purchased for Plaza Extra-East

DESCRIPTION OF THIS CLAIM:

Shortly before the stores were transferred on March 9, 2015 between the Partners, Fathi Yusuf ordered 100 shopping carts for Plaza Extra-East on February 23, 2015 (Exhibit 315-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the shopping carts. The Hameds advised the shopping carts were ordered by Fathi Yusuf for use in the new Plaza Extra-East and paid for with Partnership funds. The Hameds disagreed with this expenditure, asserting that the purchase should be paid for by the new Plaza Extra-East because the purchase did not benefit the Partnership due to the proximity of the purchase to the transfer of the stores.

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that these payments should be reimbursed to the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$13,117.

Claim H-12 - was Old Item 312 – Replacement of four condensers, plus associated costs for shipping, delivery and installation

DESCRIPTION OF THIS CLAIM:

Four condensers were installed at Plaza Extra East after the value of the store's equipment had been agreed to as part of the evaluation for transferring the stores between the partners. The four condensers were for the New Plaza East store.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the items purchase. The Hameds advised the cost of the four condensers, plus the associated costs for shipping, delivery and installation were paid by the Partnership. This transaction has been the subject of objections to the liquidating Partners report (Exhibit 312-a). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements from the Yusufs for these items purchased using Partnership funds. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that these payments should be reimbursed to the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$59,867.02, subject to further refinement after discovery is re-opened and completed.

Claim H-13 - was Old Item 210 – Hamed payment of taxes during criminal case

DESCRIPTION OF THIS CLAIM:

Waleed Hamed paid his 2002 – 2012 VIBIR taxes from his own personal bank account, as did Waheed Hamed. Conversely, the Yusufs' personal 2002—2012 VIBIR taxes were fully paid by the Partnership

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed and Waheed Hamed regarding their tax payments for 2002-2012. Hamed's CPA were advised that the Partnership paid for the Yusufs' taxes (all United shareholders, which included Yusuf children who didn't work in the stores) during this time period. In addition, Hamed's CPA were provided copies of the canceled check for the payment of Waleed's taxes from his personal Banco Popular account in the amount of \$129,546.00 (Exhibit 210-a) and the canceled checks for Waheed's taxes from his personal Banco Popular account in the amount of \$3,582.00 (Exhibit 210-b). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to Waleed and Waheed for these tax payments or payments of the taxes made by the Partnership directly to VIBIR for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on the fact that the normal business practice was to provide shareholders distributions to cover VIBR taxes, Hamed's CPA concluded the payment made by Waleed and Waheed Hamed should be reimbursed to them to satisfy ourselves of management's assertion: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$133,128.

Claim H-14 - was Old Item 221 – Unsubstantiated checks to NejeH Yusuf

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted 6 payments totaling \$14,756.46 to NejeH Yusuf which appear to lack business purpose (Plaza Extra STT Scotia Bank Operating Account checks #37060, 37637, 37846, 37856, 38757, 39032) (Exhibit 221-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed checks written on Plaza Extra partnership bank accounts for payment to NejeH Yusuf. Hamed's CPA interviewed John Gaffney and the Hameds regarding payments made to NejeH Yusuf. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation. Hamed's CPA requested from John Gaffney, but to date have not been provided, several Scotia Bank statements and canceled checks (see Attachment III). Therefore, Hamed's CPA did not trace checks to bank statements.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) stated Willie Hamed scrutinized NejeH Yusuf's expense reimbursements request very carefully before co-signing a check to pay any of them. John Gaffney include screen prints from the accounting system, but did not provide any proof of the business rationale for each expenditure.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 535 - Business Expenses states “[g]enerally, you cannot deduct personal, living, or family expenses.”

Since no audit evidence was obtained, it is impossible to conclude that the expenditures were for business related purposes. Therefore, Hamed's CPA conclude these checks would not be deductible for tax purposes under **IRS Pub. 535**. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

These transactions were identified, summarized and totaled. The total amount of the claim is \$14,756.46.

Claim H-15 - was Old Item 242 – NejeH Yusuf’s cash withdrawals from safe

DESCRIPTION OF THIS CLAIM:

NejeH Yusuf’s cash withdrawals from the large safe in the cash room of the STT.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed Cash Room (Large Safe) Receipt Count dated 3/10/15 (Exhibit 242-b). Records shows cash withdrawals from Plaza East St Thomas store safe. JVZ extracted 232 cash withdrawals by NejeH Yusuf. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation where the withdrawals identified in exhibits 242-a were represented in the financial statements.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

While some of these items may have been legitimate business expenses, no sufficient reliable audit evidence was provided for review. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The withdrawals by NejeH Yusuf were identified, summarized and totaled. Exhibit 242-a contains a summary of the cash withdrawals from the safe by NejeH Yusuf.

The total amount of the claim is \$53,384.67.

Claim H-16 - was Old Item 253 – NejeH Yusuf’s use of Partnership resources

DESCRIPTION OF THIS CLAIM:

Partnership resources such as a compressor, shipping containers, personnel, and trucks were used by NejeH Yusuf for his personal businesses.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding NejeH Yusuf’s use of Partnership resources for his personal businesses. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe how PE resources used for NejeH Yusuf’s personal businesses were accounted. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA were advised by Attorney Holt that further investigation through the legal process of discovery is needed from selected vendors involved in this issue in order to determine the full amount of the claim.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these items were properly recorded and reimbursed. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, pending the re-opening of discovery.

Claim H-17 - was Old Item 265 – Wally Hamed’s personal payment of accounting and attorneys’ fees in *United States of America v United Corp., et. al., VI D.Ct. 2005-cr-015*

DESCRIPTION OF THIS CLAIM:

Waleed Hamed paid from his personal Banco Popular account the criminal attorneys’ fees in *United States of America v United Corp., et. al., VI D.Ct. 2005-cr-015*. The accountant and attorneys’ fees were incurred when all of the defendants were represented under the joint defense agreement. That joint defense agreement provided for the payment of attorneys’ fees by the United Corporation, which subsequently was recognized as the Partnership (Exhibit 265-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed regarding his payments of the criminal attorneys’ fees which benefited the Partnership. Waleed advised he made these payments and was never reimbursed. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) asking whether these fees were reimbursed. Finally, Hamed's CPA were provided a copy of the canceled checks for the payment (Exhibit 265-b).

Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to Waleed for these payments or payments made by the Partnership directly to Waleed Hamed for the same period. None were found. Hamed's CPA also reviewed the April 17, 2014 Order by United States Magistrate Judge Geoffrey W. Barnard finding that “the subject invoices were reviewed in camera and the work performed by counsel and the accountants was in furtherance of the object of the Joint Defense Agreement. . . . Accordingly, the sum of \$332,900.42 is directed to be released . . . for distribution to counsel and experts in the sums approved pursuant to the Joint Defense Agreement.”

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by Waleed served a business purpose relating to the Partnership, as it dealt with the payment of legal and accounting fees in the criminal case against the Partnership (VI D. Ct. 2005-cr-015). As such, Hamed's CPA concluded the payment should be reimbursed to the Hameds to satisfy ourselves of management’s assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$332,900.42.

Claim H-18 - was Old Item 275 – KAC357, Inc. payment of invoices from FreedMaxick

DESCRIPTION OF THIS CLAIM:

KAC357, Inc. paid fees to FreedMaxick for the review of Partnership records on behalf of the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed regarding payments to FreedMaxick made on behalf of the Partnership. Waleed advised KAC357, Inc. made this payment and was never reimbursed. In addition, Hamed's CPA were provided a copy of the canceled check #22194 (Exhibit 275-a) for the payment as well as the invoice from FreedMaxick (Exhibit 275-b). Hamed's CPA reviewed the general ledgers from 2015 to present provided by John Gaffney for any reimbursements to KAC357, Inc. for the payment or payments made by the Partnership directly to FreedMaxick for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. were for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$6,245.

Claim H-19 - was Old Item 278 – KAC357, Inc. payment of Partnership WAPA invoices

DESCRIPTION OF THIS CLAIM:

KAC357, Inc. paid WAPA on behalf of the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed regarding payments to WAPA made on behalf of the Partnership. Waleed advised KAC357, Inc. made this payment and was never reimbursed. In addition, Hamed's CPA were provided a copy of the canceled check #1233 for the payment, as well as the invoice from WAPA (Exhibit 278-a). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to KAC357, Inc. for the payment or payments made by the Partnership directly to WAPA for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. were for a valid business expense or served a business purpose, *i.e.*, WAPA services prior to the sale of the St. Thomas Plaza Extra store. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in AU-C 315.A128.

The total amount of the claim is \$81,713.80.

Claim H-20 - was Old Item 279 – KAC357, Inc. payment of Partnership Tropical Shipping invoices

DESCRIPTION OF THIS CLAIM:

KAC357, Inc. paid Tropical Shipping on behalf of the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed regarding payments to Tropical Shipping made on behalf of the Partnership. Waleed advised KAC357, Inc. made this payment and was never reimbursed. In addition, Hamed's CPA were provided the invoice from Tropical Shipping (Exhibit 279-a). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to KAC357, Inc. for the payment or payments made by the Partnership directly to Tropical Shipping for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. were for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$23,848.

Claim H-21 - was Old Item 281 – Payment of Nekeh Yusuf credit card bill

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a Bank of America credit card in the name of Nekeh Yusuf and the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waleed Hamed regarding the credit card bill. In addition, Hamed's CPA were provided a copy of the credit card statement from Bank of America (Exhibit 281-a). Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to advise who is responsible for this liability and where is the liability recorded in the general ledger, and provide the canceled checks, bank statements, credit card statements, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 535 - Business Expenses states “[g]enerally, you cannot deduct personal, living, or family expenses.”

Since no audit evidence was obtained, it is impossible to conclude that the expenditures were for business related purposes. Therefore, Hamed's CPA conclude these checks would not be deductible for tax purposes under **IRS Pub. 535**. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$49,715.05.

Claim H-22 - was Old Item 290 – NejeH Yusuf removed property belonging to KAC357 Inc.

After the sale of the St. Thomas Plaza Extra store to KAC357 Inc., NejeH Yusuf removed a pressure washer, printer, 32” monitor, and DVD recorder without paying for the items.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding NejeH Yusuf's removal of property from the STT store. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney. Hamed's CPA did not find any reimbursements to KAC357 Inc. for items removed by NejeH.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these items removed were properly recorded and reimbursed. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed.

Claim H-23 - was Old Item 299 – 2015 Workers' Compensation Payment

DESCRIPTION OF THIS CLAIM:

Potential that the Partnership paid the entire year of 2015 workers' compensation payments for Plaza Extra East and new Plaza Extra-East.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments the workers' compensation payment for the three stores. They were concerned that there is a possibility that the Liquidating Partner paid the entire annual amount due for 2015 workers' compensation for the East store. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to identify whether the full 2015 workers' compensation payments were paid the Partnership for the new Plaza Extra-East.

Because United Corporation paid some Partnership expenses directly and then was reimbursed by the Partnership, Hamed's CPA are unable to determine from the general ledgers what expenses are being covered when the United Corporation is reimbursed. The Partnership reimbursement to the United Corporation may cover items for the new Plaza Extra-East.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The Plaza Extra-East store transferred out of the Partnership on March 9, 2015. As a result, the Partnership should cover the workers' compensation for the Plaza Extra-East only through March 8, 2015. Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney to determine whether the entire 2015 workers' compensation payment was made for the new Plaza Extra-East. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed to determine the total amount of this claim.

Claim H-24 - was Old Item 310 – 2015 Health permit payments for new Plaza Extra-East

DESCRIPTION OF THIS CLAIM:

Potential that the Partnership paid the entire year of 2015 health permit payments for Plaza Extra East and new Plaza Extra-East. Hamed's CPA noted check #100615 for \$850 payable to Department of Health from #10300 Cash – Bank Op'g 8830 recorded on East in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA traced the check to the Partnership's bank statements and noted check cleared the bank account. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to advise if the 2015 health permits for Plaza Extra East were paid in full and provide the canceled checks, bank statements, invoices and other back up documentation.

Because United Corporation paid some Partnership expenses directly and then was reimbursed by the Partnership, Hamed's CPA are unable to determine from the general ledgers what expenses are being covered when the United Corporation is reimbursed. The Partnership reimbursement to the United Corporation may cover items for the new Plaza Extra-East.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

1. Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney to determine whether the entire 2015 workers' compensation payment was made for the new Plaza Extra-East. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: H
2. Occurrence O
3. Accuracy A
Classification

The total amount of the claim is \$850, subject to further refinement after discovery is re-opened and completed.

Claim H-25 - was Old Item 314 – 2015 Business license payment for Plaza East

DESCRIPTION OF THIS CLAIM:

Potential that the Partnership paid the entire year of 2015 workers' compensation payments for Plaza Extra East and new Plaza Extra-East.

Hamed's CPA interviewed the Hameds regarding payments the business license payment for Plaza East. They were concerned that the Liquidating Partner paid the entire annual amount due for 2015 business license for the new Plaza Extra-East store. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to identify whether the full 2015 business license was paid by the Partnership for the new Plaza Extra-East.

Because United Corporation paid some Partnership expenses directly and then was reimbursed by the Partnership, Hamed's CPA are unable to determine from the general ledgers what expenses are being covered when the United Corporation is reimbursed. The Partnership reimbursement to the United Corporation may cover items for the new Plaza Extra-East.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney to determine whether the 2015 business license payment was made for the new Plaza Extra-East. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: occurrence.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed to determine the total amount of this claim.

Claim H-26 - was Old Item 316 – Inventory moved from Plaza West to East after official inventory

DESCRIPTION OF THIS CLAIM:

Shortly before the stores were transferred on March 9, 2015 between the Partners, inventory was moved from Plaza West to East.

DESCRIPTION OF THIS CLAIM:

Hamed's CPA interviewed the Hameds regarding inventory was moved from Plaza West to East. The Hameds advised they observed inventory being moved by the Yusufs from Plaza West to Plaza East after the official inventory accounts were completed. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney. Hamed's CPA did not find any journal entries or adjustments for inventory removed.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these inventory removed were properly recorded. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed to determine the total amount of this claim.

Claim H-27 - was Old Item 319 – BJ’s Wholesale Club vendor credit

DESCRIPTION OF THIS CLAIM:

A credit of \$5,632.57 from BJ Wholesales was placed on Mike Yusuf’s personal credit card and it is unclear whether that credit was ever given back to the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the credit. The Hameds believe that the BJ Wholesale Club vendor credit was applied to Mike Yusuf’s personal account and did not see any corresponding documentation to show that it was deposited back into the Partnership account. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of how the credits work and to explain the journal entry.

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the credit on the overpayment was properly recorded or returned to the Partnership. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, 2. Accuracy as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-28 - was Old Item 329 – 2015 Real Estate Tax for Plaza Extra-STT

DESCRIPTION OF THIS CLAIM:

2015 real estate taxes due for Plaza Extra - Tutu totals \$38,484.35. The Partnership is responsible for the real estate tax from January 1, 2015 to April 30, 2015 (on May 1, 2015, the St. Thomas store was transferred out of the Partnership) (Exhibit 329-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the real estate taxes for Plaza STT. Hamed's CPA reviewed the KAC357, Inc. check used to pay the entire year of 2015 real estate taxes (Exhibit 329-b). Hamed's CPA reviewed the general ledgers from 2015 to present provided by John Gaffney for any payments made by the Partnership for the 2015 real estate taxes or allocation of the Yusuf's share of the tax prior to the split. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude the tax is a valid business expense and should be split between the owners for their share prior to the split to satisfy ourselves of management's assertions: 1. Completeness as described in AU-C 315.A128.

The total amount of the claim is \$12,652.39.

Claim H-29 - was Old Item 331 – 2015 Insurance for St. Thomas Plaza Extra car

DESCRIPTION OF THIS CLAIM:

The Master allowed the Yusufs to purchase a car from the St. Thomas store. The Hameds believe that the car insurance for 2015 was paid for by the Partnership. As the Partnership no longer owned the car as of May 1, 2015, the remainder of the insurance premium should be returned to the Partnership.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

Worked Performed

Hamed's CPA interviewed the Hameds regarding the car insurance for the car previously owned by Plaza Extra St. Thomas. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) asking whether the car insurance was paid in full for 2015 and requesting documentation for the transaction.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the car insurance premium was properly recorded or the proper amount returned to the Partnership. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, 2. Accuracy as described in **AU-C 315.A128**.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed to determine the total amount of this claim.

Claim H-30 - was Old Item 333 – KAC357, Inc. payment of Partnership AT&T invoices

DESCRIPTION OF THIS CLAIM:

KAC357, Inc. paid AT&T invoices on behalf of the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed two AT&T invoices in the name of Plaza Extra Supermarket (Exhibit 333-a). Hamed's CPA interviewed Waleed Hamed regarding payments to AT&T made on behalf of the Partnership. Waleed advised KAC357, Inc. made this payment and was never reimbursed. In addition, Hamed's CPA were provided a copy of credit card statement used to pay for the AT&T charge (Exhibit 333-b). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to KAC357, Inc. for the payment or payments made by the Partnership directly to AT&T for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the payment made by KAC357, Inc. were for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the payment made by KAC357, Inc. should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$755.76.

Claim H-31 - was Old Item 334 – Point of Sale transactions (purchases on account)

DESCRIPTION OF THIS CLAIM:

Point of sale transactions were made by the Yusufs and then voided on the electronic journal. As an example, Maher Yusuf's sister made purchases on account totaling \$679.65 and Mike Yusuf voided the charges and did not reimburse the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding purchases made by Maher Yusuf. Hamed's CPA reviewed Plaza Extra Electronic Journal (Exhibit 334-a and 334-b) dated 1/16/2013 for purchases made by Maher Yusuf per our conversation with the Hameds. Hamed's CPA were advised these purchases were made on account and never paid. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of how was voided and canceled Point-of-Sale transactions accounted for in the general ledger and provide documentation for all voided and canceled Point-of-Sale transactions by store employee for each store and the corresponding journal entries. In addition, Hamed's CPA reviewed the bank statements and general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

This transaction appears to be unrecorded in the accounting records. Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that these transactions were recorded. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$925.94, subject to further refinement after discovery is re-opened and completed.

Claim H-32 - was Old Item 335 – No credit for expired (spoiled) inventory discovered at Plaza Extra West

DESCRIPTION OF THIS CLAIM:

After the final inventory count was completed and the transfer of the Plaza Extra West store occurred, the Hameds discovered expired and spoiled inventory (Exhibit 335-a and 335-b).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the inventory count. The Hameds advised that subsequent to the final count, they observed expired and spoiled inventory included in the final count. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation as to why a credit for spoiled and expired inventory items was not given to Plaza Extra West. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney. Hamed's CPA did not find any journal entries or adjustments for inventory expired and spoiled.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that expired and spoiled inventory was properly recorded. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, 2. Accuracy as described in **AU-C 315.A128**.

The total amount of the claim is \$54,592.08.

Claim H-33 - was Old Item 338 - Merrill Lynch accounts (ML 140-21722, ML 140-07884, and ML 140-07951) financed with Partnership funds

DESCRIPTION OF THIS CLAIM:

Fathi Yusuf took Partnership funds and placed them into separate Merrill Lynch accounts (ML 140-21722) in the name of his nephews, Fathieh Yousef and Hamdan Diamond (ML 140-07884, and ML 140-07951). These funds were recently discovered and it was determined that the funds are actually those of the Partnership. A request in the past year for their recovery has been made to the Liquidating Partner and ignored.

WORKED PERFORMED:

Hamed's CPA interviewed the Hameds regarding the Merrill Lynch account (ML 140-21722). The Hameds advised us that funds were taken out of the Partnership account and placed into a Merrill Lynch account in the names of Fathieh Yousef and Hamdan Diamond. A request was made to Fathi Yusuf's attorney, Greg Hodges, to list these accounts as Partnership assets (Exhibit 338-a). Hamed's CPA reviewed the general ledgers from 2012 to the present provided by John Gaffney to ascertain whether these account were listed in the general ledger. No entries were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction was properly recorded. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, 2. Accuracy as described in **AU-C 315.A128**.

Due to the lack of sufficient information, further investigation through the legal process of discovery is needed to determine the total amount of this claim.

Claim H-34 - was Old Item 340 - Rents collected from Triumphant church

DESCRIPTION OF THIS CLAIM:

Nejeh Yusuf collected rent in the form of cash from property owned by the Hamed and Yusuf families.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed 13 Plaza Extra Supermarket receipts for cash payments of \$300 in rent paid by Triumphant Church and collected by Nejeh Yusuf from April 2014 through April 2015. Exhibit 340-a contains a summary of the rent received for Triumphant Church, as well as copies of the Plaza Extra Supermarket receipts. Hamed's CPA interviewed the Hameds regarding rents collected from Triumphant church. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation how the amounts collected by Nejeh from Triumphant Church were accounted for on the 2014-2015 general ledgers. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the funds were actually deposited into the Partnership or any other joint account. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, 2. Accuracy as described in **AU-C 315.A128**.

The total amount of the claim is \$3,900.

Claim H-35 - was Old Item 343 – KAC357, Inc.’s American Express payments deposited to Partnership account

DESCRIPTION OF THIS CLAIM:

After the Plaza Extra West store was transferred out of the Partnership, American Express payments to the store were still being deposited into the Partnership Banco Popular account. This occurred due to an error in configuring the credit card processing machines on the part of the Banco Popular technician.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Shawn Hamed regarding these payments being made into the Partnership account. Shawn advised that these deposits were not credited back to KAC357, Inc. In addition, Hamed's CPA were provided with copies of the Partnership's bank statements showing the deposits (Exhibits 343-a and 343-b). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to KAC357, Inc. for the deposits made into the Partnership account for the same period. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that the American Express deposits were for a valid business expense or served a business purpose. As such, Hamed's CPA concluded the American Express deposits should be reimbursed to the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$12,272.67.

Claim H-36 - was Old Item 345 –UVI payment

DESCRIPTION OF THIS CLAIM:

Plaza Extra East deposited in error into its bank account a payment from UVI due to Plaza Extra West after the Partnership split.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this payment made to the Partnership. Hamed's CPA were advised this payment was for purchases made on account (due from UVI) at Plaza Extra West and should have been deposited into Plaza Extra West bank account. However, it was deposited into Plaza Extra East bank account. In addition, Hamed's CPA were provided a copy of the canceled check #01297432 from UVI for the account payment as well as the invoice from Plaza West (Exhibit 345-a). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to Plaza West for the payment. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that deposited by Plaza East should be reimbursed to the new Plaza Extra West and the Hameds to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of the claim is \$292.61.

Claim H-37 - was Old Item 353 – Due to/from Fathi Yusuf

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a balance of \$186,819.33 in the due to/from Yusuf account recorded on Plaza STT accounting records as of June 30, 2015. This balance has carried over prior to January 1, 2013 according to the accounting records provided by John Gaffney. This amount was used in the calculation of a pay out in the Summary of Remaining Partnership Items.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments due to Fathi Yusuf. Hamed's CPA reviewed the summary of Summary of Remaining Partnership Items (Exhibit 353-a). Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$186,819.33, subject to further refinement after discovery is re-opened and completed.

Claim H-38 - was Old Item 357 – Payment to Dudley, Topper and Feuerzeig, LLP (Fathi Yusuf's personal attorney)

DESCRIPTION OF THIS CLAIM:

The Partnership paid a legal bill to Dudley, Topper and Feuerzeig, LLP ("DTF"), dated December 17, 2015. DTF is the law firm representing the Fathi Yusuf personally.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this payment to DTF. Hamed's CPA were advised that DTF is the personal attorney representing Fathi Yusuf and should not be an expense of the Partnership. Hamed's CPA reviewed the Declaration of Joel H. Holt dated February 8, 2016 (Exhibit 357-a) along with its attachments, in particular Exhibit B (matter ledger report from DTF). Hamed's CPA also reviewed the Plaintiff's Reply to DTF's Opposition to Disqualify the Firm from any Further Involvement in These Proceedings in *Hamed v Yusuf*, et. al., SX-12-CV-370, particularly the quote where DTF asserted "[t]he Order needs no clarification because it does not propose that Yusuf's counsel . . . would be paid with partnership funds." (Exhibit 357-b). Finally, Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to explain why the Partnership reimbursed work done by Fathi Yusuf's personal attorneys and provide supporting documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 535 - *Business Expenses* states "[g]enerally, you cannot deduct personal, living, or family expenses."

Therefore, Hamed's CPA conclude this payment would not be deductible for tax purposes under **IRS Pub. 535**. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$57,605.

Claim H-39 - was Old Item 358 - STT Tutu gift certificates

DESCRIPTION OF THIS CLAIM:

Plaza Extra Gift Certificates were purchased prior to the sale and separation of the Plaza Extra stores under the Court's Wind Up Order. After the sale and separation of the stores, 143 of those gift certificates that were purchase prior to the sale and separation were redeemed. These Gift Certificates were redeemed using Hamed's funds.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed 143 Plaza Extra Gift Certificates, including a summary of the gift certificates (Exhibits 358-a and 358-b). They were identified, summarized and totaled. Hamed's CPA interviewed the Hameds regarding these gift certificates. The Hamed advised they were never reimbursed for the redeemed Gift Certificates. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to advise where the reimbursement to KAC357, Inc. is reflected on the 2015 PE partnership general ledger and provide any documents substantiating payment to KAC357, Inc. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) to our request included an excel spreadsheet prepared by John of gift certificates redeemed and copies of such gift certificates. John Gaffney's spreadsheet totaled \$3,460 which John states was reimbursed to the Partnership from the claims reserve account. John Gaffney states he excludes 3 certificates totaling \$150 which are not valid. John Gaffney's response did not include any support for the reimbursement made to KAC357, Inc.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these items were reimbursed and the reimbursement of these items was properly recorded.

The total amount of the claim is \$3,790, subject to further refinement after discovery is re-opened and completed.

Claim H-40 - was Old Item 360 – Approximately \$18 million in purged transaction in 2013

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several accounts in the general ledger are purged.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

Hamed's CPA reviewed the general ledger extracted from Sage 50 backups received from John Gaffney and noted several accounts in the 2013 records of East had purged transactions. Hamed's CPA advised John Gaffney and he stated the information can be unpurged. Hamed's CPA attempted to unpurged the Sage 50 backups but were unsuccessful. Hamed's CPA sent a letter dated September 9, 2016 to John Gaffney requesting copies of the Sage 50 backups with the information unpurged.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney provided Sage 50 backups in the week of September 19, 2016.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Because Hamed's CPA recently received the Sage 50 backups, Hamed's CPA are unable to provide an opinion until our review is complete.

Claim H-41 - was Old Item 361 – Payments to Caribbean Refrigeration & Mechanical LLC

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted 3 transactions totaling \$95,420.20 to Caribbean Refrigeration & Mechanical LLC.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Caribbean Refrigeration & Mechanical LLC. Hamed's CPA were advised that Caribbean Refrigeration & Mechanical LLC were used for small repairs to refrigeration equipment which usually cost under \$1,000. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting all documentation including canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present and the monthly Banco Popular operating bank account statements for Plaza Extra West provided by John Gaffney.

Hamed's CPA reviewed three checks (checks #5742, #6512 and #7177) written on Plaza Extra West operating bank account for payment to Caribbean Refrigeration & Mechanical LLC. Hamed's CPA traced these 3 checks to the Partnership's bank statements to ensure checks cleared the bank account.

Hamed's CPA were advised by John Gaffney that he either does not have time or is unable to locate the Caribbean Refrigeration & Mechanical LLC invoices.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that these payments to Caribbean Refrigeration & Mechanical LLC were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$95,420.20.

Claim H-42 - was Old Item 363 – Transactions with Miadden Plastic

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a payment of \$49,565 to Miadden Plastic (Wire Transfer dated 3/24/14).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Miadden Plastic. The Hameds advised that they are not aware of the business purpose of this payment. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the Partnership's relationship with Miadden Plastic and canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$49,565.

Claim H-43 - was Old Item 364 – Unclear General Ledger entry “Collection of Settlement [sic]”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$42,969.98 with the description “Collection of Settlement [sic]” recorded in West in 2013. This entry increased (debit) general ledger account #10300 Cash - Bank CC 3789 and offset (credit) #61000 Cash Short (Over).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the collection of any settlement. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation.

Hamed's CPA reviewed the Partnership bank statements but were not able to trace this deposit to a Partnership bank account.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$42,969.98, subject to further refinement after discovery is reopened and completed.

Claim H-44 - was Old Item 365 – Unclear General Ledger entries “Foreign taxes paid”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted transactions recorded as foreign taxes paid totaling \$18,803.95 recorded in West in 2013.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding foreign taxes paid. Hamed's CPA were advised that the Partnership does not make any foreign tax payments. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$18,803.95.

Claim H-45 - was Old Item 366 – Unclear General Ledger entries POS charges for Seaside Market

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry with the description “SEASIDE MARKET & DELI LLC” for \$11,659.90 recorded for Plaza Extra West in 2014.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA were advised Seaside Market is an entity owned by the Yusufs and entries to “POS In-Store Charges” general ledger account are for purchases made on account. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA found no evidence, nor were Hamed's CPA provided any evidence upon request from John Gaffney, that this amount was ever paid back to the Partnership. Hamed's CPA concluded the purchase is due to the Partnership.

The total amount of the claim is \$11,659.90.

Claim H-46 - was Old Item 367 – Unclear General Ledger entries “change order” and “cash requisition”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a transaction recorded as change order and cash requisition.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding change order and cash requisition. The Hameds advised that they are not aware of this transaction or the business purpose. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the business purpose of this transactions and provide canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of the claim is \$26,510.17.

Claim H-47 - was Old Item 369 – Unclear General Ledger entries “credit card paid”

Hamed's CPA noted multiple unusual journal entries with the description “credit card paid.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries. Hamed's CPA were also advised the entries should include the name of the cardholder and/or an identifying card number along with the supporting documentation for the transactions. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Further investigation through the legal process of discovery is needed.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item. Further discovery is needed to determine the amount of this claim.

Claim H-48 - was Old Item 370 – Unclear General Ledger entries “RDC Frozen Account”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a transaction recorded as RDC Frozen Account.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the entry for RDC Frozen Account. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the business purpose of this transaction and provide canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of the claim is \$350,000.

Claim H-49 - was Old Item 371 – Unclear if Scotiabank Telecheck transfers were deposited in Partnership accounts

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several withdrawals from the Telecheck accounts.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding transfers from the Telecheck accounts. Hamed's CPA were advised by both parties that these accounts were used to retain excess cash to earn interest at higher rate offered by Bank of Nova Scotia. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting backup for transfers and checks from the Telecheck accounts that were not paid to or deposited into to a PE bank account. Hamed's CPA prepared a schedule of transfers/checks greater than \$10,000 from the Partnership Telecheck accounts and the corresponding bank accounts (Exhibit 371-a).

Hamed's CPA requested from John Gaffney, but to date have not been provided, several Scotia Bank statements (see Attachment III). Exhibit 371-a shows transfers Hamed's CPA identified using the Scotia Bank statements Hamed's CPA received.

In addition, Hamed's CPA reviewed the monthly Scotia and Banco Popular bank statements and general ledgers from 2012 to present.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA noted several transfers from Partnership bank accounts which Hamed's CPA were not able to trace to a Partnership bank account. This may be funds that were misdirected, unaccounted for, or lack of business purpose for several transactions. Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$8,500,000.

Claim H-50 - was Old Item 373 – Unclear General Ledger entries regarding “return check mutilated”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted 5 unusual journal entries with the description “RETURN CHECK MUTILATED” or “RETURN CK MUTILATED” (Exhibit 373-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or any checks returned or mutilated. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$83,800.

Claim H-51 - was Old Item 374 – Unclear General Ledger entry regarding “Cash - Transfer Clearing, Banco Proc Error re Xfer”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry with the description “Cash - Transfer Clearing, Banco Proc Error re Xfer” for \$360,000.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of this entry. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, transfer slips, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total of the claim is \$360,000.

Claim H-52 - was Old Item 375 – Unclear General Ledger entry regarding “2013 US Customs Exp Per Schedule”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries with the description “2013 US Customs Exp Per Schedule.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, transfer slips, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$9,916.18.

Claim H-53 - was Old Item 376 – Unclear General Ledger entries regarding Merrill Lynch

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on STT in 2015 with the description "Merrill Lynch - PAID BJ'S WHOLESALE CLUB" and unusual journal entries on West in 2013 with the descriptions "Y/E Merrill Lynch Activity" and "Merrill Lynch Account Closure."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or a payment to BJ's Wholesale Club from the Merrill Lynch account, nor are they familiar with the West journal entries. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying these transactions and how he arrived at these amounts, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our requests.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$4,261,939.04.

Claim H-54 - was Old Item 377 – Unclear General Ledger entries regarding Daas corporate loan

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on STT in 2013 with the description “Daas corporate loan.” This entry was later reclassified to intercompany with the description “reclass Daas pmt to intraco West acct” and recorded on West.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of this claim is \$327,500.

Claim H-55 - was Old Item 378 – Unclear General Ledger entries to "Due from (to) Yusuf"

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted two unusual journal entries at 12/31/12 with the description "NET MONTHLY ACTIVITY" recorded to general ledger account #13500 "Due from (to) Yusuf." These entries totaled \$693,242. This amount was to offset the balance owed to the Partnership by the Yusufs.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (See Attachment VII) to explain the business purpose of such transactions and provide canceled checks, transfer slips, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the monthly bank statements and general ledgers from 2012 to present provided by John Gaffney. Hamed's CPA did not note any deposits made for these amounts.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

N/A

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$693,242.

Claim H-56 - was Old Item 380 - Unclear what the reclassification of partnership income in 2013 and 2014 notation on the general ledger means

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries recorded on 12/31/14 in West regarding 2013 profits, dividends distributions, and 2014 plaza Partnership income (Exhibit 380-a). The net effect of these entries was \$4,206,373.95 posted to Post 2012 Plaza Equity account #38000.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-57 - was Old Item 381 – Many general ledger entries are missing descriptions

Hamed's CPA noted several unusual journal entries recorded without descriptions (Exhibit 381-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose for 2 transactions (as an example of the many transactions Hamed's CPA found without descriptions) and provide canceled checks, invoices and any other back up documentation for entries. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$1,026,856.36.

Claim H-58 - was Old Item 383 – Unclear general ledger entries regarding “nominal cash reconciliation adjustments”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries recorded with descriptions regarding “nominal cash reconciliation adjustments (Exhibit 383-a).”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose for 1 of these transaction (out of the many transactions Hamed's CPA found with this description) and canceled checks, invoices and any other back up documentation for entries. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$4,312.57.

Claim H-59 - was Old Item 384 – Unclear general ledger entry “Accrue 2012 rent as directed by legal”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on East in 2013 with the description “Accrue 2012 rent as directed by legal.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this journal entry. The Hameds stated that they are not aware why this entry would be recorded in the accounting records or who directed accounting to record this entry. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of what this entry means, why was the 2012 accrual recorded in 2013, and how was the amount determined, and canceled checks, invoices and any other back up documentation for entry. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$678,549.

Claim H-60 - was Old Item 385 – Partnership may have paid Fathi Yusuf’s personal attorney’s fees

Hamed's CPA noted several transactions recorded in the general ledger with the description “LAW OFFICES OF K.G. CAMERON” totaling \$14,995.26.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding payments to certain attorneys, lawyers and professional in 2012 and 2013. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation as to why these payments were paid by the Partnership and all documentation supporting these entries, including canceled checks, bank statements, credit card statements, receipts, billing records and invoices.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of the claim is \$14,995.26.

Claim H-61 - was Old Item 386 – Unclear general ledger entries regarding deposit adjustments

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries recorded on East in January 2013 regarding "Deposit Adjustment" totaling \$1,710,000.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$1,700,000.

Claim H-62 - was Old Item 388 – Unclear general ledger entries regarding due/to Shopping Center

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted due to Shopping Center recorded on West had a balance of \$900,000. Two adjustments were made to this account in 2014 with the descriptions "RECORD XFER OF 62% OF BYORDER INVEST FR SHOPPING CTR TO PLAZA" and "BYORDER 2014 DISTRIB'S TO M HAMED BY SHOP CTR AND MATCH LIAB FR PLAZA TO F YUSUF."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding amounts due to the Shopping Center. The Hameds advised they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII). In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$900,000.

Claim H-63 - was Old Item 390 – Transactions with Alamnai Co.

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #7661 for \$37,629 to Alamnai Co.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the payment made to Alamnai Co. The Hameds advised they are not aware of this transaction or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the Partnership's relationship with Alamnai Co and provide canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA traced this check to the Partnership's bank statement to ensure check cleared the bank account.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded this amount should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$37,629.

Claim H-64 - was Old Item 391 – Unclear general ledger entries regarding “Adjust due/to from”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries recorded on West in 2013 and 2015 regarding “Adjust due/to from per schedule” (Exhibit 391-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA found no evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions are supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of this claim is \$241,558.05.

Claim H-65 - was Old Item 392 – Payments to Carol’s newspaper distribution

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted 24 transactions totaling \$1,697 to Carol’s newspaper distribution recorded on West in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Carol’s newspaper distribution. Hamed's CPA were advised that Carol’s newspaper distribution was accused of stealing from the Partnership in 2014 and to stop issuing payments to Carol pending resolution of this matter. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting all documentation including canceled checks, invoices and any other back up documentation. Finally, Hamed's CPA compiled Exhibit 392-a, which contains a summary of the accounting of the transactions extracted from the general ledger (provided by John Gaffney). These transactions were identified, summarized and totaled.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA found no evidence, nor were Hamed's CPA provided any evidence upon request from John Gaffney, of the business purpose of such transactions as it relates to Plaza. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$1,697.

Claim H-66 - was Old Item 393 – Unclear general ledger entries regarding “Cash Reques”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted two unusual journal entries recorded on West in 2015 regarding “Cash requisitions” totaling \$6,500. The entries decreased cash operating bank account and increased cash safe in the general ledger. However, Hamed's CPA did not find evidence of the money being received by the cash office or put into the safe.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA reviewed West operating bank statements and noted these amounts were withdrawn from the account.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$6,500.

Claim H-67 - was Old Item 394 – Unclear general ledger entry regarding “AT&T” and “AT&T MOBILITY”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted eight transactions totaling \$2,949.65 to “AT&T” and “AT&T MOBILITY” recorded on East in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to AT&T. The Hameds advised they are not familiar with any accounts with AT&T at the East Store. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and all documentation including canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$2,949.65.

Claim H-68 - was Old Item 396 – Transactions with JKC Communication

Hamed's CPA noted two payments totaling \$27,000 to JKC Communication (checks #9455 and 9458).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Waleed Hamed regarding payments made to JKC Communication. The Partnership entered into yearly contracts for radio advertising for all three stores in January 2015. Waleed contacted JKC Communications and canceled Plaza Extra West's contract as of March 9, 2015 and canceled Plaza Extra St. Thomas' contract as May 1, 2015. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the Partnership's relationship with JKC Communication and provide canceled checks, invoices and any other back up documentation. Hamed's CPA calculated the Partnership's allocation of this expense in Exhibit 396-a.

Hamed's CPA reviewed the general ledger to ascertain whether a refund for the remainder of the Plaza Extra West and St. Thomas contracts was credited to KAC357 Inc. or the Hameds. None was found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$13,389.04, subject to further refinement once discovery is re-opened.

Claim H-69 - was Old Item 397 – Transactions with House of Printing

Hamed's CPA noted a payment of \$860 to House of Printing.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payment made to House of Printing. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the Partnership's relationship with House of Printing and provide canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$860.

Claim H-70 - was Old Item 398 – Transactions with Foampack

Hamed's CPA noted a payment of \$1,257.05 to Foampack.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Foampack. The Hameds stated that they are not aware of the payment or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) to describe the Partnership's relationship with Foampack and provide canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,257.05.

Claim H-71 - was Old Item 399 – Unclear general ledger entries regarding “All Scotia Account Closures”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries recorded on West in 2015 regarding “All Scotia Account Closures.” The entries decreased Cash - Bank Telchk 2918 account and increased Cash - Bank Claims 9091 in the general ledger.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

Hamed's CPA reviewed Partnership bank statements and noted this appears to be a transfer from the Scotia accounts to Banco Popular Claims Reserve Account ending 9091. However, Hamed's CPA only had bank statements for 3 Scotia accounts that had transfers out which total \$397,993.56.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$615,172.17.

Claim H-72 - was Old Item 400 – Unclear general ledger entries regarding “Fathi Yusuf matching draw”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #208 with the description “M HAMED INVTRY SETTLE PD TO FATHI YUSUF” and check #209 with the description “FATHI YUSUF MATCHING DRAW” written on the Plaza West Claims Reserve Account ending 9091. Both checks were for \$644,301.32 and written to Fathi Yusuf.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these checks to Fathi Yusuf. The Hameds stated that they are not aware of the business purpose of these checks. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

Hamed's CPA reviewed Partnership Claims Reserve Account ending 9091 bank statements and noted these checks cleared in July 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,288,602.64.

Claim H-73 - was Old Item 401 – Unclear general ledger entries regarding United Corporation

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #263 for \$89,604 and #282 for \$30,827 recorded on West in 2015 written on the Plaza West Claims Reserve Account ending 9091 payable to United Corporation. These transactions were offset against general ledger account #28600 "Pship Claims Reserve Clearing."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual checks. The Hameds stated that they are not aware of the business purpose of these checks. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for these transactions.

Hamed's CPA also reviewed Partnership Claims Reserve Account ending 9091 bank statements and noted these checks cleared in 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$120,431.

Claim H-74 - was Old Item 405 – Numerous unexplained general ledger entries regarding Hamed

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries recorded on West in 2015 regarding "CLEAR MISC HAMED/PSHIP DUE TO/FR ACCOUNTS" for \$39,788.40 to general ledger account #25800 "Deposit Error Suspense" and "HAMED DISTRIB FOR TRADE AR" for \$11,272.96 to general ledger account #33000 "Dividends Distributions."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these entries. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$51,061.36.

Claim H-75 - was Old Item 408 – Unclear general ledger entry for \$176,353.61 dated 9/30/15

Hamed's CPA noted unusual journal entry with the description "CLEAR MISC YUSUF/PSHIP DUE TO/FR ACCOUNTS ON 9/30"

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of this entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, transfer slips, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$176,353.61.

Claim H-76 - was Old Item 409 – Unclear general ledger entries regarding transfers and closed accounts

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual transfers between Plaza accounts in 2015 during the dissolution of the Partnership. These transactions include \$140,823.53 transferred from Plaza East to Plaza STT (check #99880) with the description "TRANSFER FROM EAST TO STT FOR NOV. 2014 GRT" on 1/5/15, \$186,820.63 transferred from Plaza East to Plaza West with the description "CLOSE BANCO EAST 3307 INTO BANCO 909" on 7/9/2015, and \$509,910.07 transferred between Plaza West bank accounts with the description "CLOSE BANCO 6269 INTO BANCO 9091" on 7/9/15.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual transactions. The Hameds stated that they are not aware of these transactions or their business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation.

Hamed's CPA traced these transfers to and from the respective bank statements for the accounts recorded in the general ledger.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transfers were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$837,554.23.

Claim H-77 - was Old Item 410 – Unclear general ledger entry regarding 50/50 distribution

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry with the description “50/50 DISTRIB OF LAND DUE TO O/S AGRMT / DISPUTED” dated 4/30/15.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting he describe the detail underlying each transaction and how he arrived at the amount, as well the canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this entry. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The Hameds purchased the Yusuf's 50% of everything related to the St. Thomas store. However, the Yusuf received an additional distribution for half of the \$330,000 land value.

The total amount of this claim is \$165,000 to the Hameds, subject to further refinement once discovery is re-opened.

Claim H-78 - was Old Item 411 – Unclear general ledger entry regarding accrued accounting fees to complete 2015 year-end taxes

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries with the description "ACCRUE EST'D ACTG FEES TO COMPLETE 2015 Y/E TAX" recorded in each store in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the business purpose and canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these journal entries. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$16,315.

Claim H-79 - was Old Item 412 – Unclear general ledger entry regarding accounting error for Tropical Shipping invoices

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries with the description “ACTG ERROR RE TROP SHIPG DISPUTED INVOICES PAID FOR KAC357 BY PSHIP” recorded in STT in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transactions and how he arrived at those amounts, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these journal entries. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$10,242.

Claim H-80 - was Old Item 414 – Unclear general ledger entry regarding adjust cash on hand to count on 3/11/15

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry “ADJUST CASH ON HAND TO COUNT ON 3/11/15.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are unsure regarding the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

There is an unexplained increase in the cash safe account of \$24,934.18.

Claim H-81 - was Old Item 415 – Unclear general ledger entry regarding clearing Banco irregularities

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry “CLEAR ALL BANCO IRREGULARITIES DUE TO TIME CONSTRAINTS.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$8,481.58.

Claim H-82 - was Old Item 416 – Unclear general ledger entry regarding balance sheet balances closed for insurance items to expedite close

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry “CLEAR BAL SHEET PR INSUR ITEMS TO EXPEDITE CLOSE” for AFLAC and CIGNA.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transactions and how he arrived those amounts, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$51,569.11.

Claim H-83 - was Old Item 417 – Unclear general ledger entries regarding clear misc Yusuf/Pship Due to/fr accounts

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a number of unclear journal entries titled "CLEAR MISC YUSUF/PSHIP DUE TO/FR ACCOUNTS ON 9/30" and CLEAR MISC YUSUF/PSHIP DUE TO/FR ACCOUNTS," dated September 30, 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are unsure of the entries and the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these journal entries. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-85 - was Old Item 419 – Unclear general ledger entry regarding combined services inv dtd 2/24/15 paid on behalf of East

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #101 for \$4,010 and #102 for \$925 from the Pship Claims Reserve Clearing account recorded on West. This amount was offset against Pship Claims Reserve Clearing account #28600.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these checks. The Hameds stated that they are not aware of the checks or business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the business purpose and supporting documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these checks. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$4,935.

Claim H-86 - was Old Item 420 – Unclear general ledger entry regarding CRA check 215 to reimburse KAC357 for STT deposit errors

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$181,355.40 in the Pship Claims Reserve Clearing account on Plaza STT accounting records. This amount was used in the calculation of pay out in the Summary of Remaining Partnership Items. No detail was provided describing what specific items were attributed to this amount.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. Hamed's CPA reviewed the Summary of Remaining Partnership Items (Exhibit 353-a). Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) to provide an explanation an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim will be determined after discovery is re-opened and completed.

Claim H-87 - was Old Item 421 – Unclear general ledger entry regarding Daily (United C. CK)

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unclear journal entry titled "DAILY (UNITED C. CK)."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-88 - was Old Item 422 – Unclear general ledger entry regarding excess cash over \$50k per court order

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a journal entry for \$44,399.63 which decreased account #10200 cash – safe and increased account #10300 Cash – Bank Op'g 8830 recorded on East in 2015.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds advised they are not aware of this entry or the business purpose. Hamed's CPA provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Hamed's CPA traced the deposit to the Partnership's bank. However, Hamed's CPA did not receive any audit evidence to reconcile the deposit to the accounting for the safe.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$44,399.63

Claim H-89 - was Old Item 423 – Unclear general ledger entries regarding Prepayment of Insurance

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several journal entries in 2015 with the description “EXPENSE PREPAID INSUR & TREAT ANY REFUND AS PSHIP INCOME.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds advised they are not aware of these entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these journal entries. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$139,230.53.

Claim H-90 - was Old Item 425 – 2015 Accounts Payable-Trade to John Gaffney

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several journal entries in 2015 for accounts payable to John Gaffney (Exhibit 425-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these journal entries. The Hameds advised they are not aware of the business purpose for these entries. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these journal entries. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$1,544.33.

Claim H-91 - was Old Item 427 –2013 Accounts Payable-Trade to John Gaffney

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted one unsubstantiated journal entry for \$1,214.10 on August 7, 2013.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this journal entry. The Hameds advised they are not aware of the business purpose for this entry. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this journal entry. As such, Hamed's CPA are not able to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$1,214.10, subject to further refinement after discovery is re-opened and completed.

Claim H-92 - was Old Item 428 – Unclear general ledger entries regarding 2015 Accounts Payable-Trade to Maher Yusuf

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries payable to Maher Yusuf.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or transactions, nor the business purpose for them. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting canceled checks, invoices and any other back up documentation supporting these entries. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these transactions were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,866.39.

Claim H-93 - was Old Item 430 – Unsubstantiated check to NejeH Yusuf

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #100589 for \$2,031.84 to NejeH Yusuf with the description “JAN 2015 GRT RECEIPT.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed the check written on Plaza Extra partnership bank accounts for payment to NejeH Yusuf. Hamed's CPA Hameds regarding payments made to NejeH Yusuf. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$2,031.84.

Claim H-94 - was Old Item 431 – Unclear general ledger entry, Non-cash distribution to Yusuf

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$245,089.90 with the description "NON-CASH DISTRIB TO YUSUF TO SETTLE MISC DUE TO/FR ACCOUNTS AT 9/30". This unusual journal entry increases dividend distributions and reduces the suspense account (account #29900).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$245,089.90.

Claim H-95 - was Old Item 432 – Unclear general ledger entry, North Western Selectra Inc.

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$4,524.24 with the description "NORTH WESTERN SELECTA INC - CLEAR OLD OPEN ITEM."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this journal entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded this amount should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$4,524.24.

Claim H-96 - was Old Item 433 – Unclear 2015 general ledger entry, J Ortiz

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$1,250 with the description "OFFSET J ORTIZ PR DEDUCTS TO OTHER RENT." This unusual journal entry increases (debit) due from cashiers – shortages (account #13300) and reduces (credit) the rent expense account (account #66400).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,250.

Claim H-97 - was Old Item 434 – Unclear general ledger entries regarding St. Thomas petty cash

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries on STT in 2015 with “petty cash” in its descriptions.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transactions were recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$10,339.12.

Claim H-98 - was Old Item 436 – Unclear general ledger entry regarding United Shopping Center payment of accounting fees for the Partnership

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$4,500 with the description "ACTG FEES PAID BY SHOP CTR FOR PLAZA," recorded to account #14500 Due from (to) Shopping Ctr.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction or any accounting fees paid by the Shopping Center on behalf of the Partnership. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$4,500.

Claim H-99 - was Old Item 437 – Unclear general ledger entry regarding United Shopping Center payment of legal fees for the Partnership

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$4,946.31 with the description "REV LEGAL FEE PAID BY SHOP CTR FOR PLAZA," with the journal entry against general ledger account #14500 Due from (to) Shopping Ctr.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction or any legal fees paid by the Shopping Center on behalf of the Partnership. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$4,946.31.

Claim H-100 - was Old Item 438 – Transaction with Source Accounting

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #179 of \$3,500 to Source Accounting.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed bank statement for Plaza Extra Cash - Bank Claims 9091 bank account noted check #179 cleared on 6/15/15. Hamed's CPA interviewed the Hameds regarding the payment made to Source Accounting. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, what work the vendor did for the Partnership, as well as requesting canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$3,500.

Claim H-101 - was Old Item 439 – Unclear general ledger entry regarding St. Thomas 1.5% CR Reduction (FUTA) paid by West to United

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$12,346.17 with the description “STT 1.5% CR REDUCTION PAID BY WEST TO UNITED” offsetting against Pship Claims Reserve Clearing account (account #28600).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$12,346.17.

Claim H-102 - was Old Item 440 – Unclear general ledger entry regarding temporary adjustment for unreimbursed cash expenses during 2014/15

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$46,725.41 reducing Cash – Safe (account #10200) with the description “TEMP ADJ FOR UNREIMB'D CASH EXP'S DURING 2014/15” offsetting against Cash Over (Short) (account #28600).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this transaction was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$46,725.41.

Claim H-103 - was Old Item 443 – Unclear general ledger entry regarding price gun deposits

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry for \$1,780 recorded on West 2015 with the description "W/O EMP PRICE GUN DEP'S DUE TO NO OR COMPLICATED ACTG IN OTHER STORES."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the entry or transaction or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$1,780.

Claim H-104 - was Old Item 444 – Unclear general ledger entries regarding 2013 Q3 VIESA deficiency, plus penalty and interest in 2015

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #258 with the description "VIESA 2013 Q3 DEFICIENCY PLUS PENALTY & INTEREST," #265 with the description "VIESA 2013 Q3 DEFICIENCY RE EAST PMT NOT CLEARED," and #266 with the description "VIESA INT/PEN RE Q3 2013 TAX PMT NOT CLR'D," all written on the Plaza West Claims Reserve Account ending 9091.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the business purpose of these checks. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$9,385.95.

Claim H-105 - was Old Item 445 – Unclear general ledger entries regarding United Corporation

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries with the descriptions “UNITED CORPORATION - WEST US CUSTOMS PAID BY EAST CK 1022,” “UNITED CORPORATION - US CUSTOMS PD BY NEW EAST CK 1069 FOR PSHIP WEST,” “UNITED CORPORATION - VIBIR EXCISE TAX PAID BY EAST FOR PSHIP,” “UNITED CORPORATION - ALIMENTAIRA INVOICE PAID BY EAST FOR PSHIP,” and “UNITED CORPORATION - ASSOC GROCERS INVOICE PAID BY EAST FOR PSHIP” all recorded against accounts payable – trade (account #20000) on East payable to United Corporation.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the business purpose of these entries and don't understand why the United Corporation would purportedly be paying Partnership expenses. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$6,933.27.

Claim H-106 - was Old Item 446 – Unclear general ledger entries regarding United Corporation - FUTA

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries with the descriptions "UNITED CORPORATION - EAST PSHIP FUTA PAID BY UNITED EAST ON 6/25 INCL'D IN TOTAL PMT OF \$3,510.90" and "UNITED CORPORATION - FUTA 1.5% CR REDUCTION EAST PSHIP ALLOCATION" recorded on East payable to United Corporation.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the business purpose of these entries. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$10,047.14.

Claim H-107 - was Old Item 447 – Unclear general ledger entry regarding United Corporation – Gift Certificates

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an entry to East in 2015 with the description “UNITED CORPORATION - PSHIP GIFT CERTS REDEEMED AT EAST.” This entry recorded an expense to Revenue – Sales Discounts (account #48000) and offset against accounts payable (account #20000).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they were not able to validate the accuracy of this entry. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting supporting documentation for this entry. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$2,630.

Claim H-108 - was Old Item 449 – Unclear general ledger entries regarding Industrial Video and Luxor Goods

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries of \$7,680 and \$2,123 to Yusuf Yusuf with the description “YUSUF YUSUF - Invoice: INDUSTRIAL V.1/20/14 - INDUSTRIAL VIDEO SUPPLY PMT (INV. DATE 1/20/15)” and “YUSUF YUSUF - Invoice: LUXOR GOOD1/16/15 - LUXOR GOODS, INC. PMT (INV. DATE 1/16 &1/17/14. These transactions were reversed out of the accounting records and reentered as payable to Yusuf Yusuf for the same amounts.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Yusuf Yusuf for these vendors. The Hameds stated they were unaware of those two transactions and could not identify the business purpose without the invoices. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$9,803.

Claim H-109 - was Old Item 450 – Unclear general ledger entry regarding Hector Torres' invoice

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #9501 for \$2,000 to Hector Torres with the description "HECTOR TORRES - Invoice: 20150122."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Hector Torres. The Hameds stated they are not aware at this check or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting supporting documentation for this entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of the claim is \$2,000.

Claim H-110 - was Old Item 451 – Unclear general ledger entries regarding Ramone Reid Felix

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #9404 and #100468 with the descriptions “RAMONE REID - FELIX - Invoice: 01-02-2015” and “RAMONE REID FELIX - Invoice: 1/21/2015,” respectively, payable to Ramone Reid Felix.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed bank statement for Plaza Extra East operating bank accounts and noted both payments cleared in 2015. Hamed's CPA interviewed the Hameds regarding payments made to Ramone Reid Felix. The Hameds stated they are not aware of the checks or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting supporting documentation for this entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,092.

Claim H-111 - was Old Item 452 – Unclear general ledger entries regarding Tasty Alternatives

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #100194 recorded on East with the description "TASTY ALTERNATIVES - Invoice: 0014402" and #113 recorded on STT with the description "TASTY ALTERNATIVES - Invoice: 0014403," both payable to Tasty Alternatives.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed bank statements and noted both payments cleared in 2015. Hamed's CPA interviewed the Hameds regarding payments made to Tasty Alternatives. The Hameds stated they cannot validate the business purpose for the invoices and checks. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$30,721.

Claim H-112 - was Old Item 453 – Scotia Invoices

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted two unusual journal entries with the description “SCOTIA – invoice”.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the Scotia invoices. The Hameds stated The Hameds stated they cannot validate the business purpose for the invoices and any subsequent checks. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$11,411.17.

Claim H-113 - was Old Item 454 – Lissette Colon’s salary, benefits, bonuses and incidental expenses

DESCRIPTION OF THIS CLAIM:

The Partnership paid Lissette Colon’s salary, benefits, bonuses and incidental expenses from March 9, 2015 to present.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding Lissette Colon’s employment with the Partnership. The Hameds advised that Lissette devoted time during her work week to Non-Plaza Extra activities, including work for United Corporation. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting a detailed allocation of Lissette’s time between the Partnership and Non-Plaza Extra/United Corporation from March 9, 2015 to present. In addition, Hamed's CPA reviewed the general ledgers from 2015 to present provided by John Gaffney. Hamed's CPA noted payments from the Partnership bank accounts to Lissette Colon.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The audit evidence provided was not sufficient to conclude proper allocation of Lissette Colon’s salary, benefits and bonus based on time spent between the Partnership and United Corporation. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Exhibit 454-a contains a summary of the accounting (extracted from general ledger provided by John Gaffney) of the payments posted to Lissette Colon for salary, benefits, bonuses and incidental expenses.

The total amount of the claim is \$6,215.44, subject to further refinement after discovery is reopened and completed.

Claim H-114 - was Old Item 455 – Myra Senhouse’s salary, benefits, bonuses and incidental expenses

DESCRIPTION OF THIS CLAIM:

The Partnership paid Myra Senhouse’s salary, benefits, bonuses and incidental expenses from March 9, 2015 to present.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding Myra Senhouse’s employment with the Partnership. The Hameds advised that Myra devoted time during her work week to Non-Plaza Extra activities, including work for United Corporation. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting a detailed allocation of Myra’s time between the Partnership and Non-Plaza Extra/United Corporation from March 9, 2015 to present. In addition, Hamed's CPA reviewed the general ledgers from 2015 to present provided by John Gaffney. Hamed's CPA noted payments from the Partnership bank accounts to Myra.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The audit evidence provided was not sufficient to conclude proper allocation of Myra’s salary, benefits and bonus based on time spent between the Partnership and United Corporation. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Exhibit 455-a contains a summary of the accounting (extracted from general ledger provided by John Gaffney) of the payments posted to Myra Senhouse for salary, benefits, bonuses and incidental expenses.

The total amount of the claim is \$2,259.41, subject to further refinement after discovery is re-opened and completed.

Claim H-115 - was Old Item 456 – Humphrey Caswell’s salary, benefits, bonuses and travel and entertainment expenses

DESCRIPTION OF THIS CLAIM:

The Partnership paid Humphrey Caswell’s salary, benefits, bonuses and travel and entertainment expenses from May 1, 2015 to present.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding Humphrey Caswell’s employment with the Partnership. The Hameds advised that Humphrey devoted time during his work week to Non-Plaza Extra activities, including work for United Corporation. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting a detailed allocation of Humphrey’s time between the Partnership and Non-Plaza Extra/United Corporation from May 1, 2015 to present. In addition, Hamed's CPA reviewed the general ledgers from 2015 to present provided by John Gaffney. Hamed's CPA noted payments from the Partnership bank accounts to Humphrey.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The audit evidence provided was not sufficient to conclude proper allocation of Humphrey’s salary, benefits and bonus based on time spent between the Partnership and United Corporation. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Exhibit 456-a contains a summary of the accounting (extracted from general ledger provided by John Gaffney) of the payments posted to Humphrey Caswell for salary, benefits, bonuses and travel and entertainment expenses.

The total amount of the claim is \$28,666.00, subject to further refinement after discovery is re-opened and completed.

Claim H-116 - was Old Item 457 – Unclear general ledger entries regarding United Corporation in 2016

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several checks payable to United Corporation (checks #291 \$65,294.61, #297 \$66,559.67, #302 \$41,320.75, #312 \$65,653.79).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the business purpose of these entries or why the Partnership would be making payments to the United Corporation. Hamed's CPA also generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these transactions. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$238,828.82, subject to further refinement after discovery is re-opened and completed.

Claim H-117 - was Old Item 459 – Unclear general ledger entries regarding United Corporation – Workers' Compensation

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal for \$317.99 payable to United Corporation with the description "Worker's Compensation interest for late filing in March 2015".

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of the business purpose of this entry and don't understand why the Partnership should have to pay interest due to a late filing on the part of the Liquidating Partner.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$317.99.

Claim H-118 - was Old Item 460 – Unclear general ledger entries regarding FUTA late fee

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries for payable to United Corporation with the descriptions "Unclear general ledger entries for FUTA late fee for 2015 Q1 dep of East/West/STT" for \$982.68, "2/12/16 IRS notice regarding 2013 FUTA" for \$74,779.10 and "2012 IRS refund for FUTA" for \$9,935.49.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the business purpose of these entries and don't understand why the Partnership should have to pay interest due to a late filing on the part of the Liquidating Partner.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these transactions. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$85,697.27.

Claim H-119 - was Old Item 464 – Transaction with Raja Foods

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted accounts payable for \$410 payable to Raja Foods.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Raja Foods. The Hameds stated that they are not aware of the business purpose of this entry and cannot substantiate it without seeing the underlying invoice.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this entry was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$410.

Claim H-120 - was Old Item 465 – 2016 transactions with Caribbean Refrigeration & Mechanical LLC

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several transactions totaling \$10,901.51 to Caribbean Refrigeration & Mechanical LLC.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding payments made to Caribbean Refrigeration & Mechanical LLC. Hamed's CPA were advised that Caribbean Refrigeration & Mechanical LLC were used for small repairs to refrigeration equipment which usually cost under \$1,000. The Hameds could not identify a business purpose for the large expenses.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments to Caribbean Refrigeration & Mechanical LLC was for valid business expenses or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$10,901.51.

Claim H-121 - was Old Item 466 – Unclear general ledger entries regarding Hamed's CPA Are Wine LLC

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #299 for \$2,704.79 payable to Hamed's CPA Are Wine LLC. Other reimbursement may have occurred by the United Corporation, but it is impossible to identify whether that happened or not from the current general ledgers and that fact that no invoices were provided to review.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding invoices and payments made to Hamed's CPA Are Wine LLC. The Hameds cannot substantiate the business purpose without reviewing the invoices.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$2,704.79, subject to further refinement after discovery is re-opened and completed.

Claim H-122 - was Old Item 467 – Unclear general ledger entry regarding a US Customs penalty

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry regarding a US Customs penalty in the amount of \$2,250 February 8, 2016.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this journal entry. The Hameds stated that they are not aware of the business purpose of this entry and don't understand why the Partnership should have to pay a penalty resulting from the actions of the Liquidating Partner. Hamed's CPA also reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$2,250.00.

Claim H-123 - was Old Item 468 – Payment to Dudley, Topper and Feuerzeig, LLP (Fathi Yusuf's personal attorney)

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #305 recorded on West in 2016 payable to Dudley, Topper and Feuerzeig, LLP, ("DTF"). DTF is the law firm representing the Fathi Yusuf personally.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this payment to DTF. Hamed's CPA were advised that DTF is the personal attorney representing Fathi Yusuf and should not be an expense of the Partnership. Hamed's CPA reviewed the Declaration of Joel H. Holt dated February 8, 2016 (Exhibit 272-b) along with its attachments, in particular Exhibit B (matter ledger report from DTF). Hamed's CPA also reviewed the Plaintiff's Reply to DTF's Opposition to Disqualify the Firm from any Further Involvement in These Proceedings in *Hamed v Yusuf*, et. al., SX-12-CV-370, particularly the quote where DTF asserted "[t]he Order needs no clarification because it does not propose that Yusuf's counsel . . . would be paid with partnership funds." (Exhibit 357-b)

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he has not responded to the first two sets of requests and Hamed's counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 535 - Business Expenses states "[g]enerally, you cannot deduct personal, living, or family expenses."

Therefore, Hamed's CPA conclude this payment would not be deductible for tax purposes under **IRS Pub. 535**. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$9,680.

Claim H-124 - was Old Item 469 – Unclear general ledger entries regarding Inter Ocean refund

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a refund from Inter Ocean.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that it is not clear whether the portion of the refund owed Hamed has been credited.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-125 - was Old Item 470 – Unclear general ledger entries regarding “Lutheran Family Social Services”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the following description “LUTHERAN FAM RECOVERY REVERSE PREV AR CHG OFF.” This entry is recorded to Dividend Distribution #33000. Write-off of receivables should be recorded to expenses rather than dividend distributions.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$1,246.21.

Claim H-126 - was Old Item 471 – Unclear general ledger entries regarding “KAC357 LLC”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries recorded on West with the following description “KAC357 LLC - PSHIP GIFT CERTS REDEEMED IN STT AFTER APR 30”.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of these transactions. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of the claim is \$3,640.

Claim H-127 - was Old Item 472 – Unclear 2016 general ledger entries for Banco Popular Puerto Rico

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West for Banco Popular Puerto Rico.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

The Hamed does not have the securities statements to validate the information therefore they are unable to confirm the accuracy of this information. Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any.

Claim H-128 - was Old Item 473 – Unclear general ledger entries regarding 2016 V.I. Employment Security contributions and penalties

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted checks #313, 314 and 315 on West paid to V.I. EMPLOYMENT SECURITY AGENC.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording these checks.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$13,047.65.

Claim H-128a - was Old Item 474 - Disputed Plaza Extra East rent granted by court order on April 27, 2015

DESCRIPTION OF THIS CLAIM:

Superior Court Judge Brady issued an order granting Fathi Yusuf rent payments for use of the Plaza Extra East store by the Partnership (1994-2004
\$3,999,679.73 and 1/1/2012-09/30/2013
\$1,234,618.98)

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the rent payments for the use of the Plaza Extra East store by the Partnership. The Hameds indicated that there was no written or oral agreement between the parties for the Partnership to pay rent to Fathi Yusuf for the time periods specified.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$5,234,298.71.

Claim H-129 - was Old Item 475 – Fathi Yusuf draw from Partnership funds for gift

DESCRIPTION OF THIS CLAIM:

Partnership funds were withdrawn by Fathi Yusuf. From those funds, he and his wife Fawzia gave Shawn Hamed \$1.5 million and Mafi Hamed \$1.5 million. Fathi Yusuf took an additional \$1 million at the same time for his family.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

The Hameds advised us that Fathi Yusuf has recently made a claim in 2016 for the return of the \$1.5 million he gifted to Shawn Hamed in the divorce proceedings between Shawn and his daughter. This was originally understood to be part of a distribution to both families. If the \$4 million withdrawn by Fathi Yusuf was not a distribution as previously agreed and Fathi Yusuf withdrew the entire amount for his own use and then gifted it to his son-in-law, then the amount was an unequal withdrawal. Therefore, because of the divorce claim that was made in 2016, Hamed's CPA are making a claim here to return the unequal withdrawal.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$4,000,000.

Claim H-130 - was Old Item 476 - Wireless Tech Rent

DESCRIPTION OF THIS CLAIM:

Wireless Tech did not pay rent to Plaza Extra-STT for the space it used in the grocery store.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Waheed Hamed regarding the rent payments for Wireless Tech. Waheed stated that Wireless Tech, under the direction of Fady Monsour, rented space at Plaza Extra-STT, but did not pay rent to the Partnership for approximately six months at a rate of \$2,500 per month. He made a separate arrangement with Nejeah Yusuf regarding the disposition of the rent owed and thus the money was not returned to the Partnership.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$15,000.

Claim H-131 - was Old Item 477 – Unclear general ledger entries regarding Hanun loan

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries recorded on West with the description "RECLASS HANUN LOAN AS DISTRIB TO HAMED & YUSUF".

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not sent queried regarding these items because he has not responded to the first two sets of requests and the Hamed's counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in AU-C 315.A128.

The total amount of this claim is \$35,000.

Claim H-132 - was Old Item 478 – Unclear general ledger entries regarding distributing cash on hand in 2015

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted unusual journal entries recorded in 2015 with the descriptions "ADJUST NOMINAL CASH ON HAND DIFF TO OTHER INC" which increased cash-safe (revenue) and "YUSUF DISTRIB FOR CASH ON HAND" which decrease cash-safe (expense).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are unsure regarding the entries or the business purpose. Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. Hamed's CPA reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entries.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence that the amount recorded as revenue was deposited into the safe or the amount recorded as withdraw for expenses was for a valid business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$19,333.33.

Claim H-133 - was Old Item 479 – Unclear general ledger entry regarding Yusuf distribution of WAPA deposit

Claim H-134 - was Old Item 480 – Unclear general ledger entry regarding “Yusuf distribu for trade AR”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “Yusuf distribu for trade AR”.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$15,701.34.

Claim H-135 - was Old Item 481 – Unclear general ledger entry regarding “xfer fr Yusuf fam BPPR a/c to United BPPR a/c”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “xfer fr Yusuf fam BPPR a/c to United BPPR a/c”.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$1,449.33.

Claim H-136 - was Old Item 482 – Unclear general ledger entry regarding “Yusuf refund of overpayment”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “Yusuf refund of overpayment”.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$77,335.62.

Claim H-137 - was Old Item 483 – Unclear general ledger entry regarding “CLEAR MISC YUSUF/PSHIP DUE TO/FR ACCOUNTS”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “CLEAR MISC HAMED/PSHIP DUE TO/FR ACCOUNTS.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$247,870.31.

Claim H-138 - was Old Item 484 – Unclear general ledger entry regarding “correct Yusuf/Hamed distrib settle on 9/30 ref ck 251 for \$183,381.91”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on STT with the description “correct Yusuf/Hamed distrib settle on 9/30 ref ck 251 for \$183,381.91.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$20,484.

Claim H-139 - was Old Item 485 – Unclear general ledger entry regarding “clear pship a/c 28600 intraco bal’s to equity”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted journal entry recorded on West with the description “clear pship a/c 28600 intraco bal’s to equity.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds’ counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$247,137.88.

Claim H-140 - was Old Item 487 – Unclear general ledger entry regarding “clear misc Hamed/pship due to/fr accounts”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “clear misc Hamed/pship due to/fr accounts.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$39,788.40.

Claim H-141 - was Old Item 488 – Unclear general ledger entry regarding “due t/fr settlement re stmt at 9/30/15”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West with the description “due t/fr settlement re stmt at 9/30/15.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence of the business purpose of this transaction. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$183,381.91.

Claim H- 141a- was Old Item 489 – Manal Yousef alleged mortgage

DESCRIPTION OF THIS CLAIM:

Partnership funds were provided to Manal Yousef (relative of Fathi Yusuf). She lent those same funds to a Hamed/Yusuf subsidiary (Sixteen Plus Corporation) for the purchase of a parcel of land on St. Croix, USVI. Fathi Yusuf is now attempting to foreclose on that mortgage in an action filed on February 12, 2016 (Case No. SX-16-CV-65).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

The Hameds advised that Manal Yousef never provided any consideration and has no bona fide claim, as this was part of the Fathi Yusuf engineered money laundering operation for which United Corporation was criminally charged.

This matter is also in civil litigation. A current action, *Sixteen Plus v. Manal Yousef*, SX-16-CV-65, is pending. In addition, an action is being prepared against Fathi Yousef and others for fraud. If these actions are successful, this claim will be obviated. In addition, despite the current activities attempting to enforce the mortgage, by Yousuf and Yusuf, it is also listed on the pre-2012 accounting as a prior. With interest, this claim exceeds \$14 million.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$4,500,000.

Claim H-142 - was Old Item 490 – Half acre in Estate Tutu

DESCRIPTION OF THIS CLAIM:

Partnership funds were used to purchase a half (1/2) acre parcel of land on Estate Tutu on St. Thomas (adjacent to a larger parcel jointly owned by Plessen Enterprises Inc.).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

The Hameds advised us that the land is incorrectly titled in United Corporation. On 7/13/2015 and 9/3/2015, counsel for United, Greg Hodges, stated that the land was or would be titled in the Partnership. Hodges and United later recanted on 11/30/2015 and United claims title.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$500,000.

Claim H-143 - was Old Item 491 – Plaza Extra East land

DESCRIPTION OF THIS CLAIM:

Partnership funds were used to purchase land for Plaza Extra East store.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

The Hameds advised us that on the date of the transfer of the Plaza Extra East store to Fathi Yusuf, a contiguous parcel of land worth approximately \$5 million existed which was purchased solely with Partnership funds.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Based on our conversation with the Hameds, Hamed's CPA concluded these are Partnership funds and should be listed as an asset and claim of the Partnership to satisfy ourselves of management's assertions: 1. Completeness as described in **AU-C 315.A128**.

The total amount of this claim is \$5,000,000.

Claim H-144 - was Old Item 492 – \$900,000 estimated tax payment for United Corporation shareholders

DESCRIPTION OF THIS CLAIM:

An estimated tax payment in April 2013 was made for the United Corporation shareholders, a corporation unrelated to the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed Shawn Hamed regarding this tax payment. Shawn said John Gaffney told him the entries reflected estimated tax payments for United shareholders. Further, no similar payouts were made for the Hameds.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney was not queried regarding these items because he only responded to a few items in our first query and did not respond at all to the second set of requests. The Hameds' counsel has informed us that they were notified that he would not be answering further such written questions.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence that these payments were for a valid business expense or served a business purpose of the Partnership. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total of this claim is \$900,000.

Claim H-145 - was Old Item 3005/426 – John Gaffney’s salary, benefits and bonus

DESCRIPTION OF THIS CLAIM:

Partnership paid John Gaffney’s salary, benefits and bonus from October 2012 to April 24, 2013, despite Mr. Gaffney’s under oath testimony that he was an employee of the United Corporation. From April 25, 2013 (the date identified in the Winding Up Order) to present, 100% of his salary and benefits have been charged to the Partnership with no allocation documented.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding John Gaffney’s employment with the Partnership and United Corporation. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting a detailed allocation of his time between the Partnership and Non-Plaza Extra/United Corporation from 2012-2015. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney. Hamed's CPA were advised by both parties that John was hired by and an employee of the United Corporation, not the Partnership. However, John Gaffney performed bookkeeping services for the Partnership. Hamed's CPA noted payments from the Partnership bank accounts to John Gaffney for salary, benefits and bonus. No separate payments for United’s sole benefit were located.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFENEY:

John Gaffney’s response dated May 17, 2016 (see Attachment IX) stated he is paid \$2,000 salary, \$1,000 monthly personal travel and housing allowance, plus reimbursement for direct costs such as flights and hotel costs and shows 0% of his salary devoted to Non-PE Activities. John Gaffney provided the general ledgers and summary payroll registers.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The audit evidence provided was not sufficient to conclude proper allocation of John Gaffney’s salary, benefits and bonus based on time spent between the Partnership and United Corporation. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Salary, benefits and bonus paid to and on behalf of John Gaffney was: \$34,568.80 (2012 – April 24, 2013), \$82,315.84 (April 25, - December 31, 2013), \$122,182.50 (2014), \$125,529.05 (2015), \$60,212 (through June 2016).

Exhibit 3005-a contains a summary of the accounting (extracted from general ledger provided by John Gaffney) of the payments posted to John Gaffney for salary, benefits and bonus.

Given that John Gaffney was hired by the United Corporation in 2012 through April 24, 2013, only 10% of his salary, benefits, and allowances should be allocated to the Partnership. From April 25, 2013 to the present, 50% of his salary, benefits and allowances should be allocated to the Partnership in recognition of his work for the Liquidating Partner and his work for Plaza Extra – New East.

The total amount of the claim is \$226,231.62.

Claim H-146 - was Old Item 3007 – Imbalance in credit card points

DESCRIPTION OF THIS CLAIM:

Credit card points earned on purchases/expenses paid on behalf of the Partnership using personal credit cards should be split evenly between the Hameds and Yusufs.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding the use of personal credit cards to pay purchases/expenses of the Partnership and the credit card points earned. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting the detail of credit card payments for purchases/expenses from 2012-2015 and statements of credit card points earned on such purchases. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA were advised by Attorney Holt that further investigation through the legal process of discovery is need for the banks and credit card companies involved in this issue to provide documentation for transactions conducted with the Partnership from 2012-2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) stated this request creates significant new work such that is its completely impractical. John Gaffney's response included detail of payments by vendor for the various credit cards used for Partnership transactions from the accounting records.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA were advised that credit card points earned on purchases paid on behalf of the Partnership using personal credit cards belong to the Partnership and should be split evenly between the Hameds and Yusufs. Hamed's CPA noted in the accounting records (general ledger) reimbursements to the Yusufs for purchases/expenses on behalf of the Partnership using personal credit cards. However, Hamed's CPA found no evidence, nor were Hamed's CPA provided any evidence upon request from John Gaffney, of credit card points earned being returned or used by the Partnership or divided between the Hameds and Yusufs. Additionally, there was no detail provided in the 2012 ledger.

The total amount Hamed's CPA identified as reimbursements to the Yusufs for purchases/expenses paid on behalf of the Partnership using personal credit cards based on information obtained from John Gaffney was \$32,085,919.10 from 2013 – 2015. The total amount Hamed's CPA identified as reimbursements to the Hameds for purchases/expenses paid on behalf of the Partnership using personal credit cards based on information obtained from John Gaffney was \$15,236,534.50 from 2013 – 2015. Hamed's CPA identified a difference of \$16,849,384.60, in the Yusufs favor. Hamed's CPA presume a 2.5% earning on credit card purchases.

Exhibit 3007-a contains a summary of the accounting (extracted from vendor detail provided by John Gaffney) of the payments posted as reimbursements for purchases/expenses on behalf of the Partnership using personal credit cards.

The total amount of the claim is \$421,234.62, subject to further refinement after discovery is re-opened and completed.

Claim H-147 - was Old Item 3010 – Vendor rebates

DESCRIPTION OF THIS CLAIM:

It is unclear whether all vendor rebates were properly allocated to the Partnership accounts.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding vendor rebates. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting statements or invoices from vendors for items in a list emailed to John Gaffney on 1/21/16 by JVZ. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA were advised by Attorney Holt that further investigation through the legal process of discovery is need for selected vendors involved in this issue to provide documentation for transactions conducted with the Partnership from 2012-2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) to our request to provide statements or invoices from vendors for items in a list stated:

I made this point when you originally asked for these documents. I asked what your reason was for making the request and further informed you that any evidence of the vendor rebates was contained in the original sales journal records which you had in your possession. Furthermore, I described how the cash room clerks handle a tremendous volume of daily items and it is likely that even if details were given to them along with the check, they likely just discarded it. The greater likelihood is that they rarely go vendor rebate details as most checks were forwarded to them by management or whoever opened the daily mail - often the Hameds.

John Gaffney provided copies of some of the requested information.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

JVZ reviewed vendor statement and canceled checks provided by John Gaffney. However, the information was incomplete and missing several requested documents. JVZ advised Attorney Holt that Hamed's CPA were not able to conclude that all vendor rebates payable to the Partnership had been credited to the Partnership's account during the period due to insufficient records provided by John Gaffney.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.

Claim H-148 - was Old Item 3011 – Excessive travel and entertainment expenses

DESCRIPTION OF THIS CLAIM:

Reimbursements to the Yusufs for travel and entertainment expenses.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

JVZ reviewed the general ledger detail for travel and entertainment expenses in excess of \$500 and travel reimbursed to John Gaffney and United Corporation. Hamed's CPA provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting back-up documentation to support each travel and entertainment expense for every item in excess of \$500.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney's response dated May 17, 2016 (see Attachment IX) stated:

[I]ncluded herein are the general ledgers that show each expenditure charged to a/c 68200 Travel & Hotels and a/c 64900 Meals & Entertainment for the period 2013 through 2015.

Again, 2012 does not offer the same level of detail as has been explained previously. Furthermore, 2012 is a closed year for tax audit purposes as per the final court order winding up the federal case.

This request is unusually broad and it is highly unlikely that even a tax audit would be so broad. This request would easily take one or more weeks to comply with if Hamed's CPA had all of the records and had additional personnel for the task. But as you know, Hamed's CPA don't have all of the records as many of the records remain in the custody of the Hameds nor do Hamed's CPA have the needed personnel for such a large task.

I suggest you conduct a test sample of 5% as would be customary in either an outside audit by a CPA firm or a taxing authority and that you limit your selections Plaza East and Plaza West. And omit 2012 as it is not relevant nor do Hamed's CPA have any source documentation as those records remain under Hamed control in St. Thomas.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

IRS Pub. 463 - *Travel, Entertainment, Gift, and Car Expenses* states “[i]f you deduct travel, entertainment, gift, or transportation expenses, you must be able to prove (substantiate) certain elements of expense. You should keep adequate records to prove your expenses or have sufficient evidence that will support your own statement. You must generally prepare a written record for it to be considered adequate. This is because written evidence is more reliable than oral evidence alone”.

Since no audit evidence was obtained, it is impossible to conclude that the expenditures were for business related purposes. Therefore, Hamed's CPA conclude these checks lacked a business purpose and would not be deductible for tax purposes under **IRS Pub. 535**. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

Exhibit 3011-a contains a summary of the accounting of the transactions extracted from the general ledger (provided by John Gaffney). These transactions were identified, summarized and totaled.

The total amount of the claim is \$23,745.24.

Claim H-149 - was Old Items 246, 255, 260, 318 – Seaside Market & Deli LLC

DESCRIPTION OF THIS CLAIM:

Inventory was transferred to Seaside Market & Deli LLC. Partnership resources such as shipping containers to ship foam panels and other items, personnel, and trucks were used by Seaside Market & Deli LLC without being properly recorded and reimbursed to the Partnership. Discounted sales from the Partnership were provided to Seaside Market & Deli LLC.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding payments made to Seaside Market & Deli LLC. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting how inventory sold/transferred was accounted for between PE and Seaside, how PE resources used (i.e. shipping containers, personnel, trucks) for Seaside were accounted, how pricing for inventory sold/transferred to Seaside was determined, and provide the canceled checks, invoices and any other back up documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

Hamed's CPA were advised by Attorney Holt that further investigation through the legal process of discovery is needed from selected vendors involved in this issue in order to determine the full amount of the claim.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these items were reimbursed and the reimbursement of these items was properly recorded. Further, no methodology was given to determine whether the discounted sales to Seaside were fair prices or should have been given in the first place. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Completeness, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, pending the re-opening of discovery.

Claim H-150 - was Old Item 3002a –United Shopping Center’s Gross Receipt Taxes (GRT)

DESCRIPTION OF THIS CLAIM:

Partnership paid United Shopping Center’s Gross Receipt Taxes. The United Shopping Center is a separate unrelated entity (not under common control).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA reviewed the documents provided by John Gaffney and a Summary of Payment of United Shopping Center Gross Receipt Taxes from Plaza Account from 01/12-05/14 (Exhibit 3002-c) and monthly accrued GRT detail prepared by John Gaffney for January – December 2014 and Form 720 VI for same period (Exhibit 3002-b) and monthly accrued GRT detail prepared by John Gaffney for January – April 2015 (Exhibit 3002-d). Hamed's CPA interviewed John Gaffney and the Hameds regarding the GRT. John Gaffney advised that the GRT for United Shopping Center was paid with Partnership funds.

Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and monthly Form 720VI and supporting documentation. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present, as well as the 27 original documents showing calculations of monthly GRT for the United Shopping Center provided by John Gaffney.

JVZ totaled United Shopping Center GFT for the period from January 2012 to May 2014 and January 2015 to April 2015. Hamed's CPA calculated GRT for the period from June 2014 to December 2014 using the average monthly GRT from January 2012 to May 2014. The total is \$70,193.20.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney’s response dated May 17, 2016 (see Attachment IX) stated the request is excessive and overwhelming. John Gaffney provided 27 original documents showing calculations of monthly GRT including that of United Shopping Center and 12 unsigned GRT forms. John Gaffney’s response did not include an explanation for a business purpose of using Partnership funds to pay for expenses for a business wholly unrelated to the Partnership.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Monthly detail includes gross sales tax receipts payable by United Shopping Center for rental income. Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose of the Partnership. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management’s assertions.

Hamed's CPA used the information provided to calculate an average for the months missing (Exhibit 3002-a).

The total amount of the claim is \$70,193.20.

Claim H-151 - was Old Item 3004a – Checks written to Fathi Yusuf

DESCRIPTION OF THIS CLAIM:

Checks written from Partnership to Fathi Yusuf for personal use.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA requested canceled checks for the Plaza Extra bank accounts. John Gaffney informed us that he does not have all of the canceled checks for each of the Plaza Extra bank accounts. Attorney Joel Holt issued subpoenas to the Bank of Nova Scotia and Banco Popular on May 31, 2016.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The total amount of the claim will be determined after discovery is re-opened and completed.

Claim H-152 - was Old Item 3008a – United’s Corporate Franchise taxes and Annual Franchise fees

DESCRIPTION OF THIS CLAIM:

The Partnership paid United’s Corporate Franchise taxes and Annual Franchise fees. United is a separate unrelated entity (not under common control).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding payments of franchise taxes and fees. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting a reason or basis for using PE partnership funds to pay for United Corporation’s franchise taxes and annual franchise fees and provide canceled checks reflecting payment of United Corporation’s franchise taxes and annual fees. In addition, Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

JVZ reviewed 1 check for \$300 written on Plaza Extra partnership bank accounts for payment to John Gaffney as reimbursing for payment of United Corporation’s franchise taxes and fees (Exhibit 3008a-a). In addition, Hamed's CPA reviewed a notice of delinquent franchise taxes, annual reports and annual fees dated November 5, 2012 from the Office of the Lieutenant Governor. The fee due per the later for June 30, 2007 through 2012 totaled \$2,000.52 (Exhibit 3008a-b). Hamed's CPA identified check #4433 for \$2,000.52 clearing the Partnership’s bank account on December 31, 2012.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney’s response dated May 17, 2016 (see Attachment IX) stated “it was customary that all United Corporation franchise taxes and annual fees were paid by United Corporation dba Plaza Extra as agreed between the partners Fathi Yusuf and Mohammad Hamed.”

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. The rationale provided by John Gaffney was not substantiated by any documented evidence. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management’s assertions.

The total amount of the claim is \$2,300.52.

Claim H-153 - was Old Item 3009a – Partnership funds used to pay United Shopping Center’s property insurance

DESCRIPTION OF THIS CLAIM:

The Partnership paid for the United Shopping Center’s property insurance from 2012 to 2015, even though United is a company completely separate from the Partnership.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding payments of the United Center’s property insurance. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting a reason or basis for using PE partnership funds to pay for United Shopping Center’s property insurance and provide canceled checks reflecting payment of United Shopping Center’s property insurance.

Hamed's CPA calculated that the Partnership paid \$31,228.21 in 2013 and \$28,132.63 in 2014 in property insurance for the United Shopping Center (Exhibit 3009-a).

Hamed's CPA were advised by Attorney Holt that further investigation through the legal process of discovery is needed for selected vendors involved in this issue to provide documentation for transactions conducted in 2012 and 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

PE funds paid insurance for the shopping center because that was the agreement between Fathi Yusuf and Mohammad Hamed. The payment of insurance by PE was 25 year practice.

I found the commercial liability and property policies for 2012 that reflect, among other things, the value of insured properties. Subsequent policies are likely to be substantially the same.

Invoice payments for policies paid by Plaza STT are unavailable since those records remain in St. Thomas. I searched the invoices paid by East in 2014 without success. . . . 2013 records are too far back in the warehouse to conduct a search for this blanket request.

In lieu of the extensive document request, provided herein are the schedules of Prepaid Insurance for years 2012 through 2015 with remarks regarding allocation of charges between the Plaza stores and the Shopping Center as I learned them.

The first schedule for 2012 was inherited from Margie Soeffing (prior United Corp dba Plaza Extra Controller). I could not understand her allocations sufficiently nor could she offer much help as she admitted a great deal of confusion about insurance. After several conversations with her and then Fathi Yusuf, I prepared a new schedule to close 2012 and to provide a base for moving forward to 2013.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA found no evidence of the business purpose of such transactions as it relates to the Partnership. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions:

1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.
The total amount of the claim is \$59,360.84, pending further discovery for 2012 and 2015.

Claim H-154 - was Old Item 346a – Attorney and accounting’s fees paid by the Partnership for the criminal case

DESCRIPTION OF THIS CLAIM:

Yusuf and United operated a money laundering / tax avoidance operation. In addition to fines and penalties, the Partnership was forced to pay accounting and attorneys’ fees for the criminal case. The Court found, and as the Hameds and Yusuf have repeatedly testified, Fathi Yusuf, not the Hameds exclusively controlled all business accounting – as detailed in the *Expert Report of Lawrence Schoenbach, Esq.*

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding the money laundering/tax avoidance operation. Hamed's CPA reviewed the *Expert Report of Lawrence Schoenbach, Esq.* Hamed's CPA also reviewed copies of the canceled checks, which were written for professional fees related to criminal case from Plaza Extra partnership bank accounts. (Exhibit 346a-b). The checks were identified, summarized and totaled (Exhibit 346a-b). Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney for any reimbursements to the Hameds for payment. None were found.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

None.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

The work performed and documentation provided was sufficient and reliable audit evidence to conclude that deposited by Plaza East should be reimbursed to the new Plaza Extra West and the Hameds to satisfy ourselves of management’s assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of the claim is \$989,626.90.

Claim H-155 - was Old Item 359/362 – Employee Loans

DESCRIPTION OF THIS CLAIM:

Several employee loans were recorded as payable (due to the employee) in the general ledger.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding employee loans. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) and a query dated April 28, 2016 (see Attachment VIII) requesting an explanation why employee loans reflected as payables and not receivables and any documents substantiating payment. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our requests.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support these transactions. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$33,121.06, subject to further refinement after discovery is re-opened and completed.

Claim H-156 - was Old Item 372/379 – Unclear General Ledger entries regarding miscellaneous adjustments to employee loans

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several adjustments to “employee loans” account were recorded in the general ledger.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed John Gaffney and the Hameds regarding employee loans. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of what the record “misc adj’s to empl lns per analysis” means and what analysis was conducted and provide all documentation supporting these three entries, including, but not limited to, the analysis, canceled checks, bank statements, credit card statements, receipts and invoices. Hamed's CPA reviewed the general ledgers from 2012 to present provided by John Gaffney.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney that this transaction is supported by the accounting records. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$122,904.66.

Claim H-157 - was Old Item 402/418 – Unclear general ledger entry regarding “Fathi Yusuf refund of overpayment”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted a transaction for \$77,335.62 which offset against the general ledger account #33000 “Dividend Distributions” with two entries with the descriptions “UNITED CK 1815 TO M HAMED TO REIMB 7/13 OVERPMT” and “UNITED CK 1814 TO F YUSUF TO REIMB 7/13 OVERPMT.”

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual transactions. The Hameds stated that they are not aware of this entry or the business purpose. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

Hamed's CPA reviewed Partnership Claims Reserve Account ending 9091 bank statements and noted these amounts cleared in July 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that this payment was for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded this amount should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$77,335.62.

Claim H-158 - was Old Item 403/413 – Unclear general ledger entry for By Order

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted an unusual journal entry recorded on West in 2015 regarding "ADJ BYORDER 2015 FULL SETTLE BY SHOP CRT AS DIV."

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding this unusual journal entry. The Hameds stated that they are not aware of this entry or the business purpose. Hamed's CPA also provided John Gaffney queries dated February 15, 2016 (see Attachment VII) and April 28, 2016 (see Attachment VIII) requesting an explanation of the business purpose and supporting documentation for entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that the accounting records support this entry. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

The total amount of this claim is \$260,490.72.

Claim H-159 - was Old Item 442/407 – Unclear general ledger entries indicating Accounts Payable Trade payments to United Corporation in 2015

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted several unusual journal entries throughout 2015 recorded on East with the description "United Corporation" recorded in accounts payable (account #2000). United Corporation is a company completely separated from the Partnership (Exhibit 442/407-a).

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these unusual journal entries. The Hameds stated that they are not aware of the entries or transactions or the business purpose. Hamed's CPA also provided John Gaffney a query dated April 28, 2016 (see Attachment VIII) requesting an explanation of the detail underlying the transaction and how he arrived at that amount, as well as requesting canceled checks, invoices and any other back up documentation. Lastly, Hamed's CPA generated a transaction detail report in Sage 50 using the accounting backup provided by John Gaffney. This report shows the detail from inception to date of the general ledger account which the transaction was recorded. JVZ reviewed the activity in the account, and any related account(s), to determine the business purpose or rationale for recording such entry.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these entries were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Due to the lack of sufficient information, Hamed's CPA are unable to conclude on the amount of the claim for this item, if any. Further discovery is needed to determine the amount of this claim.